

Ten Network Holdings Limited (Administrators Appointed) (Receivers & Managers Appointed)
ACN 081 327 068

Appointment of Receivers and Managers
ASX code: TEN

Notice is hereby given that Christopher Hill, Philip Carter and David McEvoy of PPB Advisory were appointed Receivers and Managers of Ten Network Holdings Limited and the companies in the attached schedule after the close of business on 30 June 2017.

The Receivers and Managers have negotiated an amendment and restatement of Ten Network Holdings Limited's existing facility agreement, with continuing support from the shareholder guarantors, in order to secure a \$30m funding package, which is available until 31 August 2017.

This will allow the business to continue to trade as a going concern and enable the Receivers and Managers to undertake a sale process for, or a recapitalisation of, the business and assets of Ten Network Holdings Limited and the companies in the attached schedule.

The appointment of Receivers and Managers followed the appointment of Mark Korda, Jenny Nettleton and Jarrod Villani of KordaMentha as Voluntary Administrators on 14 June 2017.

We advise that any queries should continue to be directed to the contact details below in the first instance:

Link Market Services
Phone 1300 853 816
Email: tengroup@linkmarketservices.com

Dated: 3 July 2017

Christopher Hill
Receiver and Manager

Philip Carter
Receiver and Manager

David McEvoy
Receiver and Manager

Schedule

Ten Network Holdings Limited and its subsidiaries (All Administrators Appointed) (All Receivers and Managers Appointed)

Company Name	ACN
Ten Network Holdings Limited	081 327 068
Network Ten Pty Limited	052 515 250
Network Ten (Sydney) Pty Limited	008 664 962
Network Ten (Brisbane) Pty Limited	050 148 537
Network Ten (Melbourne) Pty Limited	008 664 953
Network Ten (Perth) Pty Limited	009 108 614
Network Ten (Adelaide) Pty Limited	007 557 666
The Ten Group Pty Limited	057 564 708
Caprice Pty Limited	008 655 847
Chartreuse Pty Limited	008 655 874