



**ADVICE OF DAILY NAV COB 30/06/2017**

3 July 2017

**FORAGER AUSTRALIAN SHARES FUND (ASX:FOR)**

We advise that the indicative daily pre-tax Net Asset Value (**NAV**)\* per Unit of the Forager Australian Shares Fund as at close business 30/06/2017 was \$1.71.

\*Please note that the above NAV is the ex-distribution price and that the ex-distribution date was 29/6/2017. The distribution estimate was 11.47 cents per unit. Please refer to the ASX announcement on 26/05/2017 for details.

Yours sincerely  
The Trust Company (RE Services) Limited  
as Responsible Entity for  
Forager Australian Shares Fund

Kevin Razavi  
Senior Corporate Clients Manager, Perpetual

\*For the purpose of reporting for the Forager Australian Shares Fund, NAV and NTA (Net Tangible Assets) are the same.

**About the Forager Australian Shares Fund**

The Forager Australian Shares Fund is a concentrated portfolio of undervalued Australian Shares, specialising in small, unusual opportunities. The fund invests in these value based opportunities for the long term, with a usual investment horizon of 3-5 years.

**Contact details:**

For investment inquiries please contact:

Forager Funds Management  
Suite 3.02  
66 King Street  
NSW 2000  
02 8305 6050  
[asxannouncements@foragerfunds.com](mailto:asxannouncements@foragerfunds.com)