MAGNIS RESOURCES LIMITED

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3 July, 2017

Ms V Codreanu ASX Compliance Pty Ltd 20 Bridge Street Sydney NSW 2000

Dear Violetta,

Request for Trading Halt

Magnis Resources Limited (**Magnis**) (ASX:MNS) requests that an immediate trading halt be granted by the Australian Securities Exchange (**ASX**) with respect to its ordinary shares.

In accordance with ASX Listing Rule 17.1, Magnis advises that:

Magnis Resou

- Magnis seeks the trading halt pending an announcement regarding draft changes to mining legislation proposed by the Tanzanian Government;
- Magnis requests the trading halt end on the earlier of either the commencement of normal trading on 5 July 2017 or when an anticipated announcement is released to the market; and
- Magnis is not aware of either any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours Sincerely,

Doug Richardson

Company Secretary