

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **FAIRFAX MEDIA LIMITED**

ACN/ARSN **008 663 161**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **29 June 2017**

The previous notice was given to the company on **3 July 2017**

The previous notice was dated **28 June 2017**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here:

Date: 3 July 2017

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:

Date: 3 July 2017

Contact details for this notice:

Serene Peh
Group Risk Control
(T) +65 6495 5283

29-Jun-17	UBS Securities Australia Ltd	Sell	14,455	(11,992)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	14,940	(12,394)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	17,090	(14,176)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	19,194	(15,923)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	19,319	(16,072)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	26,178	(21,717)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	28,297	(23,415)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	35,289	(30,000)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	36,162	(37,775)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	45,534	(74,823)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	50,191	(6,870)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	8,281	(6,870)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	6	(5)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	7,985	(6,624)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	222	(184)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	187	(155)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	306	(254)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	11,266	(9,363)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	102	(85)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	8,221	(6,820)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	4	(3)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	16	(13)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	99	(82)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	122	(101)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	3,199	(2,654)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	77	(64)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	3,315	(2,750)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	358	(297)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	95	(75)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	3,212	(2,665)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	115	(93)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	100	(83)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	93	(77)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	128	(106)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	29	(24)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	8,552	(7,095)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	49	(41)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	77	(64)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	104	(86)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	266	(221)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	123	(102)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	219	(182)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	8,251	(6,845)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	283	(235)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	4,323	(3,585)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	57	(47)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	7,949	(6,554)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	1,129	(937)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	4,881	(4,043)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	61	(51)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	14	(12)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	137	(114)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	4,168	(3,458)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	18	(15)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	59	(49)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	84	(70)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	88	(73)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	366	(304)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	369	(306)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	540	(448)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	697	(578)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	878	(728)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	1,263	(1,048)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	1,327	(1,109)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	1,368	(1,133)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	2,143	(1,778)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	2,143	(1,778)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	2,230	(1,850)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	2,830	(2,348)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	3,259	(2,704)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	4,348	(3,607)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	6,141	(5,055)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	8,085	(6,707)	Ordinary

29-Jun-17	UBS Securities Australia Ltd	Sell	8,920	(7,400)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	11,291	(9,367)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	14,455	(11,992)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	37,492	(31,269)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	2,410,791	(2,000,000)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Buy	79,573	66,311	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Buy	86,593	71,683	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Buy	11,402	(9,423)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	27,081	(22,478)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Buy	97,433	80,884	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Buy	11,701	9,697	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Buy	12,245	10,180	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Buy	69,638	57,657	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	50,809	(75,564)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Buy	97,149	80,615	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	167,310	(138,985)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	395,176	(328,001)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	189,739	(156,809)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Buy	196,944	162,522	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	51,568	(51,110)	Ordinary
29-Jun-17	UBS Securities Australia Ltd	Sell	710,857	(580,568)	Options
29-Jun-17	UBS AG Australia Branch	Enter into Derivative Contract	N/A	(397,160)	Ordinary