

**Indoor Skydive Australia Group Limited**  
ACN 154 103 607

**ASX/Media Release**  
Sydney, Australia – 4 July 2017

## **INTERNATIONAL BRAND LAUNCHED AND MALAYSIAN CONTRACTS SIGNED**



**Indoor Skydive Australia Group Limited (ASX:IDZ or ISA Group)** is pleased to announce that its first international facility is on track for opening in December 2017. ISA Group has signed formal agreements which will see its new facility open in Kuala Lumpur, Malaysia. To coincide with the company's first Asian wind tunnel, a new international brand has been developed. The company's international experience brand will be known as AirRider.

### **AirRider Brand**

AirRider is ISA Group's wholly owned customer facing brand for operations in South East Asia, China, Hong Kong and further afield. It builds on ISA Group's strategic plan of expansion into the Asian markets and will be used by all facilities operated by ISA Group in the region.

AirRider indoor skydiving facilities will be operated at the consistently high customer experience standard as delivered by all ISA Group facilities. ISA Group's high commitment to safety, quality assurance standards and strict operating processes will form the basis of all AirRider facilities.

AirRider has been purposefully designed to reflect the growing demand for simulation leisure activities in Asia. It's bold exciting colours and contemporary clean look supports the experience it delivers. The continuation of the "Outback Orange" tone highlights the connection to our Australian outback heritage. Market testing of the AirRider brand across key locations throughout Asia has been very well received.

"The launch of AirRider marks an important milestone in our strategic growth plan" said Wayne Jones, ISA Group CEO. "As our international operations may use a variety of different vertical wind tunnel styles and manufacturers, the AirRider branding will signal to customers that the facility is a world class operation with the safety and quality of systems expected of a facility operated by ISA Group."

## **AirRider 1 Utama**

ISA Group has partnered with Bandar Utama City Sdn Bhd (1 Utama) for its first international operation. The facility will be located within the 1 Utama shopping centre which is one of the largest shopping centres in the world. Construction of the facility is well underway and is part of an extension of the shopping centre which connects to the MTR (Kuala Lumpur's rail network) via a new purpose built station.

AirRider 1 Utama will have a 3.6m in diameter and 5m tall curved glass flight chamber with a further 5m of flight area above the glass. The flight chamber will be built suspended across 4 levels of the shopping centre. Located just 15 minutes from the centre of Kuala Lumpur in an affluent residential and commercial hub, the facility will cater to residents and tourists alike.

As an AirRider indoor skydiving facility, ISA Group will provide management services to the facility to ensure that it operates to the high standard expected of an ISA Group facility. AirRider 1 Utama will be owned and operated by ISA Group and 1 Utama through jointly owned subsidiaries.

ISA Group's investment in AirRider 1 Utama will be AU\$1 – 1.25 million. ISA Group is entitled to 60% of the operational profit of the facility as well as receiving a base management fee plus incentives based on achieving pre-determined targets.

Work on the expansion of the shopping centre is well advanced and early construction works for AirRider 1 Utama have commenced. To leverage synergies and efficiencies on site construction of the base building of the facility will be undertaken by the 1 Utama builder under a separate building contract. Strojirna Litvinov, a leading European vertical wind tunnel manufacturer, will be providing the specialist vertical wind tunnel for the facility. We expect AirRider 1 Utama to open in December 2017.

Wayne Jones added "AirRider is an exciting development for the company. A little over 4 years ago ISA Group listed with a vision to build indoor skydiving facilities across our region. Today we have an established, diversified, cash generating business in Australia and with the launch of AirRider and the signing of contracts for AirRider 1 Utama, we are at the start of an important stage of international expansion."

Further information on ISA Group is available at [www.indoorskydive.com.au](http://www.indoorskydive.com.au).

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**About Indoor Skydive Australia Group Limited (ACN: 154 103 607)**

Indoor Skydive Australia Group Limited was established in 2011 as the parent company to build and operate indoor skydiving facilities across our region. These facilities allowing human flight within a safe environment are currently used by tourists, skydiving enthusiasts and military throughout the world. Flexible operating hours, low overheads and proven technology are just a few of the highlights that support the company's business model. The Company listed on ASX on 18 January 2013 under the code IDZ.

For further information visit: [www.indoorskydive.com.au](http://www.indoorskydive.com.au)

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