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ASX Limited
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**MAGELLAN FINANCIAL GROUP LIMITED
POTENTIAL LAUNCH OF NEW INVESTMENT VEHICLE**

Magellan Financial Group Limited ("Magellan" or the "Company") notes there has been some speculation regarding the development by Magellan of a new investment vehicle.

Magellan is considering the possible launch of a new ASX-listed investment vehicle later this year. It is presently intended that the vehicle will leverage Magellan's existing global equities strategy with a number of distinguishing features.

The proposal is incomplete and there is no certainty that it will proceed.

Further details, if applicable, will be made available by Magellan at the appropriate time.

**Geoffrey Stirton
Company Secretary**

About Magellan

Magellan Financial Group is a specialist funds management business established in 2006 and based in Sydney, Australia. Magellan's core operating subsidiary, Magellan Asset Management Limited, manages over \$50 billion of funds under management at 31 May 2017 across its global equities and global listed infrastructure strategies for retail, high net worth and institutional investors and employs over 100 staff. Magellan is listed on the Australian Securities Exchange (ASX Code: MFG) and has a market capitalisation of approximately \$4.9 billion. Further information can be obtained from www.magellangroup.com.au.