

TO: FROM:	
ASX	Ivan Arias
	DATE:
Shareholder Disclosures	7/4/2017
FAX NUMBER:	TOTAL NO. OF PAGES INCLUDING COVER:
From Overseas –	4
+61 2 9347 0005 / +61 2 9778 0999	
COCHLEAR LIMITED	101
Attn: Piers Shervington	
Investor Relations	
FAX: +61 2 9428 6354	
RE:	
Cochlear Limited – Form 605	

On behalf of The Bank of New York Mellon Corporation, I am forwarding a Form 605, Notice of ceasing to be a substantial holder, regarding holdings in **Cochlear Limited**.

We have completed this filing for **Cochlear Limited**, as of 03 July 2017, for crossing below the 5% threshold.

Please let me know if you have any questions.

Regards,

Ivan Arias

605

Corporations Act 2001 Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme

Cochlear Limited

ACN/ARSN

002 618 073

1. Details of substantial holder(1)

Name

The Bank of New York Mellon Corporation (See Annexure A)

ACN/ARSN (If applicable)

The holder ceased to be a substantial holder on

3 July 2017

The previous notice was given to the company on

Sent on 21 June 2017

The previous notice was dated

As of Date 20 June 2017

#### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (3) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Please refer to the attached Cochlear Limited Annexure A.		See attached Transaction Details	See attached Transaction Details	See attached Transaction Details

#### 3. Changes in association

The persons who have become associates (3) of, cased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and AQN/ARSN (if applicable)	Nature of association	l
	N/A	ì

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Bank Of New York Mellon Corporation	225 Liberty Street, New York , N.Y. 10286 USA

Sigr	ature
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print name

Ivan Arias

capacity Compliance Officer

<del>----</del>-

4 July 2017

sign here

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### Annexure A

## This is Annexure A of one page referred to in form 605 Notice of Ceasing to be a Substantial Holder

## Interests in Cochlear Limited ("COH") held by members of The Bank of New York Mellon Corporation

The list of The Bank of New York Mellon Corporation entities and their holdings are as follows:

СОН	Cochlear Limited	57,085 Common	0.0994%	The Bank of New York Mellon	
СОН	Cochlear Limited	3,424 Common	0.0060%	BNY Mellon Service Kapitalanlage- Gesellschaft mbH	
СОН	Cochlear Limited	128 Common (255 Unsponsored ADRs)	0.0002%	BNY Mellon, National Association	
СОН	Cochlear Limited	433,451 Common	0.7548%	The Dreyfus Corporation	
сон	Cochlear Limited	77,735 Common	0.1354%	Mellon Capital Management Corporation	
СОН	Cochlear Limited	2,288,730 Common	3.9855%	Walter Scott and Partners Limited	
	Total:	2,860,553	4.98%		

The Bank of New York Mellon Corporation is comprised of a large number of operating and holding companies. The entities identified herein are subsidiaries of The Bank of New York Mellon Corporation [as ultimate parent] that have shareholdings in the issuer. All group companies have a relevant interest by virtue of the fact that they are related group companies, however, other than those listed herein, they have no actual shareholding in the issuer, nor do they participate in investment or voting decisions.

print name	Ivan Arias		capacity	Compliance Officer	
sign here	<u> </u>	<u> </u>	date 4 July 2	017	

# GOGHEAR LTD Armexure for Transaction Details AU000000000H5

Date of Change	Hölder offrelevant interest	Transaction	Consideration (Gash)	Glass and number of securities affected (Gommon Stock)	Personis votes affected
7/3/2017	Walter Scott & Partners Limited	Şale	153.44	13,600	13,600
6/27/2017	BNY Mellon Service Kapitalanlage-Gesellschaft mbH	Sale	157.84	1,069	1,069
6/22/2017	Mellon Capital Management Corporation	Transfer in	N/A	120	120
6/22/2017	Mellon Capital Management Corporation	Buy	157.75	199	199
6/26/2017	Mellon Capital Management Corporation	Transfer In	N/A	65	65
6/28/2017	Mellon Capital Management Corporation	Buy	158.69	119	119
6/28/2017	Mellon Capital Management Corporation	Transfer In	N/A	130	130
6/29/2017	Mellon Capital Management Corporation	Transfer In	N/A	36	36
6/29/2017	Mellon Capital Management Corporation	Sale	159.91	34	34