



MARKET RELEASE

5 July 2017

Magnis Resources Limited

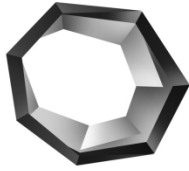
SUSPENSION FROM OFFICIAL QUOTATION

The securities of Magnis Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding proposed mining legislative changes in Tanzania.

Security Code: MNS

Violetta Codreanu

SENIOR ADVISER, LISTINGS COMPLIANCE (SYDNEY)



Magnis Resources
L I M I T E D

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5 July 2017

Ms V Codreanu
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

Dear Violetta,

Request for Voluntary Suspension – Magnis Resources Limited

In accordance with Listing Rule 17.2, Magnis Resources Limited (**Magnis**) (ASX:MNS) requests its securities be granted voluntary suspension pending an announcement regarding further clarification of the proposed mining legislative changes in Tanzania.

An announcement will be made to the market regarding the proposed changes and is expected to end the period of voluntary suspension and will be made on or before market open on Friday 14 July 2017.

Magnis is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Yours Sincerely,

Doug Richardson
Company Secretary