

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

COLLINS FOODS LIMITED

ABN

13 151 420 781

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|---|--|
| 1 | +Class of +securities issued or to be issued | Fully paid ordinary shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | <p>A total of 5,681,930 shares will be issued pursuant to the institutional component of the fully underwritten pro rata accelerated non-renounceable entitlement offer, as detailed in the ASX announcement dated 26 June 2017 (Entitlement Offer).</p> <p>Approximately 4,010,997 shares are expected to be issued under the retail component of the Entitlement Offer (subject to reconciliation of shareholder entitlements and the effects of rounding).</p> |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- | | |
|---|-----------------------------------|
| <p>3 Principal terms of the ⁺securities (e.g. if options, exercise price and expiry date; if partly paid ⁺securities, the amount outstanding and due dates for payment; if ⁺convertible securities, the conversion price and dates for conversion)</p> | <p>Fully paid ordinary shares</p> |
|---|-----------------------------------|

⁺ See chapter 19 for defined terms.

4	Do the ⁺securities rank equally in all respects from the ⁺issue date with an existing ⁺class of quoted ⁺securities? If the additional ⁺securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Yes, the new shares rank equally in all respects with other fully paid ordinary shares in the Company. New shares issued under the Entitlement Offer will not be eligible to receive the 2017 final dividend.
5	Issue price or consideration	\$4.55 per fully paid ordinary share
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Collins Foods will undertake an Entitlement Offer, the proceeds of which will be used to partially fund the acquisition of KFC restaurants in Tasmania, South Australia and Western Australia as announced on 26 June 2017.
6a	Is the entity an ⁺eligible entity that has obtained security holder approval under rule 7.1A? If Yes, complete sections 6b – 6h <i>in relation to the ⁺securities the subject of this Appendix 3B</i>, and comply with section 6i	No
6b	The date the security holder resolution under rule 7.1A was passed	N/A
6c	Number of ⁺ securities issued without security holder approval under rule 7.1	N/A
6d	Number of ⁺ securities issued with security holder approval under rule 7.1A	N/A

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	N/A	
6f	Number of +securities issued under an exception in rule 7.2	9,692,927 (approximate following completion of the Entitlement Offer)	
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	N/A	
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	N/A	
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	N/A	
7	+Issue dates Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A. Cross reference: item 33 of Appendix 3B.	Institutional Entitlement Offer proposed issue date: 6 July 2017 Retail Entitlement Offer proposed issue date: 19 July 2017	
8	Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	Number 116,315,121 (approximate following completion of the Entitlement Offer)	+Class Fully paid ordinary shares

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9 Number and ⁺class of all ⁺securities not quoted on ASX (including the ⁺securities in section 2 if applicable)	<table border="1"> <thead> <tr> <th>Number</th><th>⁺Class</th></tr> </thead> <tbody> <tr> <td>448,105</td><td>Performance Rights</td></tr> </tbody> </table>	Number	⁺ Class	448,105	Performance Rights
Number	⁺ Class				
448,105	Performance Rights				
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Fully paid ordinary shares carry the right to receive dividends.				

Part 2 - Pro rata issue

11 Is security holder approval required?	No shareholder approval is required for the Entitlement Offer
12 Is the issue renounceable or non-renounceable?	Non-renounceable
13 Ratio in which the ⁺securities will be offered	1 new Collins Foods share for every 11 existing Collins Foods shares
14 ⁺Class of ⁺securities to which the offer relates	Ordinary shares
15 ⁺Record date to determine entitlements	7.00pm (Brisbane Time) Wednesday, 28 June 2017
16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	No
17 Policy for deciding entitlements in relation to fractions	Where fractions arise in the calculation of entitlements, they will be rounded up to the nearest whole number of New Shares
18 Names of countries in which the entity has security holders who will not be sent new offer documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	Under the Institutional Entitlement Offer, shareholders in all countries other than Australia, New Zealand, Hong Kong, Norway, Singapore and United Kingdom.
19 Closing date for receipt of acceptances or renunciations	Under the Retail Entitlement Offer, shareholders in all countries other than Australia and New Zealand. The Institutional Entitlement Offer closes on Tuesday, 27 June 2017, and the Retail

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

		Entitlement Offer closes on Wednesday, 12 July 2017.
20	Names of any underwriters	UBS AG, Australia Branch and Wilsons Corporate Finance Limited
21	Amount of any underwriting fee or commission	An institutional underwriting fee of 2.00% of the Institutional Offer Proceeds; and an institutional management fee of 1.00% of the Institutional Offer Proceeds; and A retail underwriting fee of 2.00% of the Retail Offer Proceeds; and a retail management fee of 1.00% of the Retail Offer Proceeds
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	N/A
25	If the issue is contingent on security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	A retail offer booklet and entitlement and acceptance form were despatched to eligible retail shareholders on Monday, 3 July 2017
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do security holders sell their entitlements <i>in full</i> through a broker?	N/A

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31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A
32	How do security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	+Issue date	Institutional Entitlement Offer proposed issue date: 6 July 2017 Retail Entitlement Offer proposed issue date: 19 July 2017

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of +securities
(tick one)
- (a) ☒ +Securities described in Part 1
- (b) ☐ All other +securities
- Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
- 1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

Entities that have ticked box 34(b)

38	Number of +securities for which +quotation is sought	N/A	
39	+Class of +securities for which quotation is sought	N/A	
40	Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities? If the additional +securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	N/A	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another +security, clearly identify that other +security)	N/A	
42	Number and +class of all +securities quoted on ASX (<i>including</i> the +securities in clause 38)	Number	+Class
		N/A	

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Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:
Company Secretary

Date: 5 July 2017

Print name: Frances Finucan

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