## Form 604

Corporations Act 2001 Section 671B

# Notice of change of interests of substantial holder

To_Company Name/Scheme	3P LEARNING LIMITED (ASX: 3PL) ACN 103 827 836	
1. Details of substantial hold		2)
Name	Wilson Asset Management Group (refer entities listed i	n Annexure A)
ACN/ARSN (if applicable)		
There was a change in the inte substantial holder on	rests of the $\frac{03/07/2017}{}$	
The previous notice was given	to the company on $\frac{17}{05}/\frac{2017}{2017}$	
The previous notice was dated	<u>15</u> / <u>05</u> / <u>2017</u>	

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Previous notice		Present notice	
Person's votes	Voting power (5)	Person's votes	Voting power (5)
7,040,424	5.06%	8,904,460	6.40%
_			Person's voices

## 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Anneuxure					
В					

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Anneuxure C					

### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure A	

S	ia	n	a	tı	ı	re

print name	Chris Stott	capacity	CIO
sign here		date	5/07/2017

## **DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

## Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
Century Australia Investments Limited	(ACN 107 772 761)

## 6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
MAM Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Capital Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Research Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Active Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Botanical Nominees Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Leaders Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Microcap Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Century Australia Investments Limited	Level 12, 680 George Street, Sydney NSW 2000
RBC Investor Services	Level 47, 2 Park Street, Sydney NSW 2000
BNP Paribas Securities Services	Level 4, 60 Castlereagh Street, Sydney NSW 2000

Signed: \_

Date: 05/07/2017

ANNEUXURE\_B

TANTE OF THE PARTY		Consideration given in	Number of Securities	Class of Securities	Persons votes
Date of Change Persons whose relevant interest changed	Nature of Change (6)	relation to change (7)	affected	affected	affected
29-Jun-17 WAM Microcap Limited	On-market Purchase	- 1,009,825.74	1,007,609	Ordinary Shares	1,007,609
03-Jul-17 WAM Microcap Limited	On-market Purchase	- 1,108,861.14	1,106,427	Ordinary Shares	1,106,427
	On-market Sale	259,428.00	250,000	Ordinary Shares	250,000
29-Jun-17 WAM Microcap Limited	Ost-straine sure				

Signed: \_

Date: 05/07/2017

ANNEUXURE C		ľ	Natura of relevant interest	Class and Number of	Persons votes
30	Devistand Holder of Securities	Person entitled to be the registered as holder (8)	(9)	Securities	
Holder Of Relevant	הפקטוני כם ווסימה כן מכפניים				
			Management of portfolio	4.868.890 ordinary	
	oor Investor Services	WAM Capital Limited			4,868,890 ordinary shares
WAM Capital Limited	אסר ווואפסוטו ספו אומרט	Living Managery Control of the Contr			
			Management of portfolio		
			of investments of WAM	1,936,886 ordinary	-
	DDC Investor Centines	WAM Research Limited	Research Limited	shares	1,936,886 ordinary shares
WAIVI RESERTOR LITTLIFED					
			<del></del>		
			Management of portfolio	•	
			of investments of Botanical		
			Nominees Pty Limited ATF		
Botanical Nominees Fty Limited		Botanical Nominees Ptv Limited ATF Wilson Wilson Asset Management	Wilson Asset Management		
ATF Wilson Asset Management		Area Management Faulty Fluid	Fouity Fund	234,648 ordinary shares 234,648 ordinary shares	234,648 ordinary shares
Equity Fund	RBC Investor Services				
			Management of portfolio		•
			of investments of WAM	1,864,036 ordinary	
	RBC Investor Services	WAM Microcap Limited	Microcap Limited	shares	1,864,036 ordinary shares
WAIN MICROCAP LIMITED					

Signed:

Date: 05/07/2017