

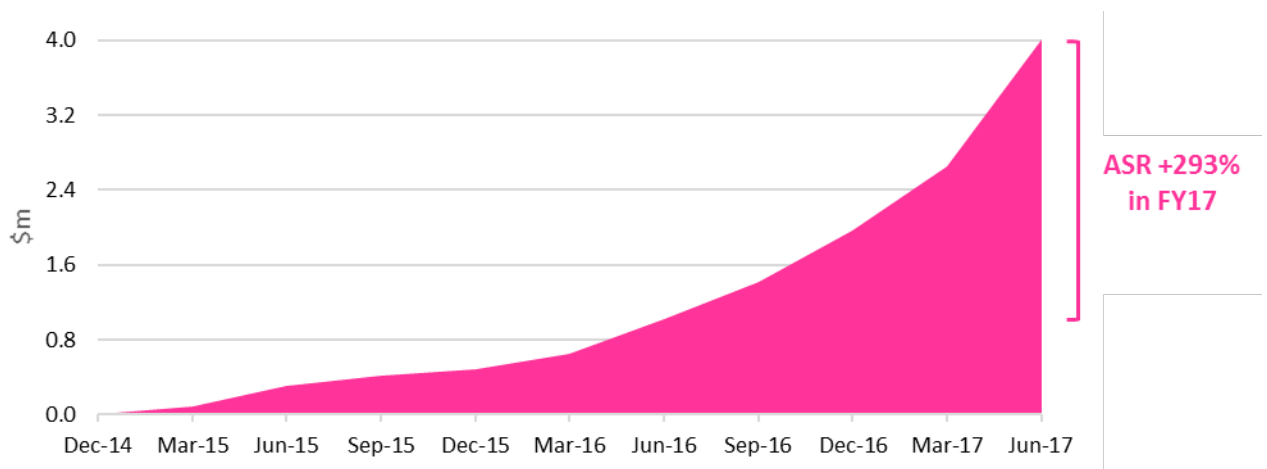
ASX Announcement

6 July 2017

293% growth in FY17 delivers \$4 million in annualised subscription revenue

- Annualised subscription revenue* reaches \$4 million milestone as at 30 June 2017, on the back of another record quarter
- Rapid growth achieved in FY17, with annualised subscription revenue increasing by 293%
- LiveTiles has grown over 6 times faster than the Software-as-a-Service (SaaS) industry
- Strong growth expected to continue into FY18

Annualised subscription revenue growth accelerated throughout FY17

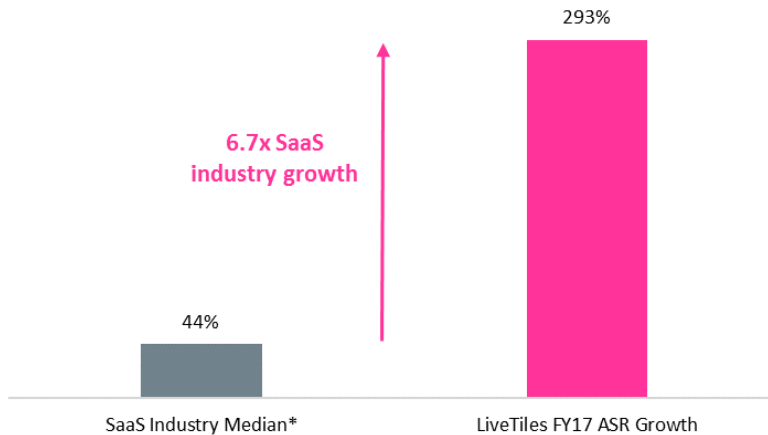


LiveTiles Limited (ASX:LVT) ('LiveTiles' or 'the Company'), a global software company providing digital workplace software to the commercial, government and educational markets, is pleased to announce it has achieved another quarter of record growth.

Annualised subscription revenue (ASR) reached \$4.0 million as at 30 June 2017, with over \$2.0m of ASR added since 1 January 2017 and \$1.4m of ASR added in the June quarter. ASR grew by 293% in FY17 (following growth of 229% in FY16), driven by a growing sales and marketing footprint, ongoing product innovation and strengthening brand awareness. LiveTiles has now achieved six consecutive quarters of record ASR growth.

* Annualised subscription revenue (ASR) represents committed, recurring software licence revenue on an annualised basis

LiveTiles grew 6.7x faster than the SaaS industry median in FY17



* Pacific Crest 2016 Private SaaS Company Survey

Customer highlights in the June quarter include:

- A global cosmetics company based in the United States
- A global leader in residential real estate based in the United States
- A major global food company based in the United States
- A luxury department store group based in the United Kingdom
- A leading media group based in the United Kingdom
- One of the world's largest brewers
- A major financial services group headquartered in APAC
- One of Australia's largest healthcare companies
- A top Australian university
- A large food company based in Australia

LiveTiles co-founder and Chief Executive Officer Karl Redenbach said: "Hitting \$4 million in recurring revenue in just over 2 years and quadrupling our recurring revenue in FY17 is a huge accomplishment for LiveTiles. We're very pleased with the growth of our business to date and we expect our rapid growth to continue in FY18."

LiveTiles will provide further details on its growth and operations with its 4th quarter Appendix 4C in late July.

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**About LiveTiles:**

LiveTiles is a global software company headquartered in New York, with offices in Sydney, Melbourne, Hobart, London, Seattle, Tri-Cities (Washington State) and Minneapolis. LiveTiles offers digital workplace software for the commercial and education markets, and is an award-winning Microsoft Partner. LiveTiles' products comprise LiveTiles SharePoint, LiveTiles Cloud, LiveTiles for SAP, LiveTiles MX and LiveTiles Mosaic. LiveTiles' customers represent a diverse range of sectors and are spread throughout the United States, United Kingdom, Europe, the Middle East and Asia-Pacific.