

6th July 2017

The Manager
Company Announcements
ASX Limited
By Electronic Lodgement

PTB Group Partners for Growth with Japanese Corporations

PTB Group Limited (ASX: PTB) is pleased to provide the following update regarding the company's ongoing operations.

SBI Leasing to Provide Funding to Pacific Turbine Leasing

PTB were pleased to host Mr Masahiro Kaito, President and CEO of SBI Leasing Services, a subsidiary of the Japanese listed entity, SBI Holdings, for a signing ceremony in the PTB offices. A Memorandum of Understanding was signed, whereby SBI Leasing Services provides the funding required for Pacific Turbine Leasing to build a fleet of leased aircraft.

The aircraft engines will operate under Engine Management Programs, providing additional security and a secondary source of income to the Group.

SBI Holdings began as SoftBank in 1999 and is listed on the Osaka Securities Exchange and Tokyo Stock Exchange. They are a diversified financial services company with a presence throughout Asia, as well as Bahrain, Abu Dhabi and Russia.

Belluna Co. to Finance Test Cell while Exploring Further Opportunities

PTB Group were also delighted to host Mr Hiroshi Yasuno (Director) and Miss Chie Akiyama (Development Dept) of Belluna Co. for a signing ceremony in Brisbane Australia. The official documents were finalised in Japan on 4th July 2017. Belluna and PTB Group have entered into an agreement to finance an engine test cell for Pacific Turbine Brisbane. The addition of an engine test cell at the Brisbane facility will provide a significant efficiency boost for the PT6A workshop.

Belluna Co. and PTB Group are also discussing other mutually beneficial business opportunities for the future.

Belluna Co., also listed on the Tokyo stock exchange operates across a number of different sectors, including Mail Order Business (magazines, wine, clothing etc), Retail Stores, Property and Finance. They have a long and successful history, commencing with door-to-door selling in 1968 to becoming the successful, diversified company they are today.



On the recent new partnerships, PTB Group Managing Director, Stephen Smith said: "We are delighted to be teaming up with such major operators to help each other grow. With our largest shareholder being based in Japan, we are excited to have the opportunity to work with market leaders such as SBI Holdings and Belluna Co. It would be an understatement to say that we are optimistic about where this can take our company."

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