

6 July 2017

Market Announcements Office  
ASX Limited

## **ANNOUNCEMENT: SUPPLEMENTARY PROSPECTUS – EFFECTIVE 6 JULY 2017**

BlackRock Investment Management (Australia) Limited (**BIMAL**), on behalf of iShares, Inc., makes this announcement regarding the following iShares® exchange traded funds.

<b>ASX Code</b>	<b>Fund</b>
IHK	iShares MSCI Hong Kong ETF
IJP	iShares MSCI Japan ETF
ISG	iShares MSCI Singapore Capped ETF

Attached is the Supplementary Prospectus No. 1 to the iShares, Inc. Australian Prospectus No. 1 dated 3 January 2017 quoted on the ASX. The Supplementary Prospectus No. 1 has today been lodged with the Australian Securities & Investments Commission (**ASIC**).

### **Important Notice**

**Before investing in an iShares ETF, you should carefully consider whether such products are appropriate for you, read the applicable prospectus or product disclosure statement (PDS) available at [www.blackrock.com.au](http://www.blackrock.com.au) and consult an investment adviser.**

An iShares ETF is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. No index provider makes any representation regarding the advisability of investing in the iShares ETFs. Further information on the index providers can be found on BIMAL's website terms and conditions at [www.blackrock.com.au](http://www.blackrock.com.au).

For more information about iShares ETFs go to [www.blackrock.com/au/ishares](http://www.blackrock.com/au/ishares) or call 1300 474 273.

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**\*\* END \*\***

Supplementary Prospectus No. 1  
to the Prospectus dated 3  
January 2017

iShares, Inc. Australian  
Prospectus No. 1

Dated 6 July 2017

iShares, Inc. ARBN 125 632 279

This Supplementary Prospectus No. 1 supplements the iShares, Inc. Australian Prospectus No. 1 dated 3 January 2017 (**Prospectus**). The Prospectus is issued by iShares, Inc. (**Company**) and relates to the following classes of shares of the Company (**Funds**) and CDIs over such shares.

iShares MSCI BRIC ETF (ASX: IBK)

iShares MSCI Emerging Markets ETF (ASX: IEM)

iShares MSCI Hong Kong ETF (ASX: IHK)

iShares MSCI Japan ETF (ASX: IJP)

iShares MSCI Singapore Capped ETF (ASX: ISG)  
(previously called iShares MSCI Singapore ETF)

iShares MSCI South Korea Capped ETF (ASX: IKO)

iShares MSCI Taiwan Capped ETF (ASX: ITW)  
(previously called iShares MSCI Taiwan ETF)

**This Supplementary Prospectus No. 1 must be read together with the Prospectus.**

A copy of this Supplementary Prospectus No. 1 has been lodged with the Australian Securities and Investments Commission (**ASIC**) and released to the Australian Securities Exchange (**ASX**). Neither ASIC nor ASX take any responsibility for the contents of this Supplementary Prospectus No. 1.

The Company does not consider the modifications in this Supplementary Prospectus No. 1 to be materially adverse from the point of view of an investor.

This Supplementary Prospectus No. 1 is dated 6 July 2017 and was lodged with ASIC on that date and sets out the following changes in respect of the Funds.

**Purpose of this Supplementary Prospectus No. 1**

This Supplementary Prospectus No. 1 sets out changes to the U.S. Prospectus of **iShares MSCI Hong Kong ETF**, **iShares MSCI Japan ETF** and **iShares MSCI Singapore Capped ETF** (each a **Fund**) and to the Company's Statement of Additional Information in respect of each Fund (**SAI**), lodged with ASIC and referred to in the Prospectus.

**CHANGES TO AGGREGATE MANAGEMENT FEE**

Effective 5 July 2017 (U.S. Eastern Standard Time) the following supplement, detailing changes to how the aggregate management fee applicable to each Fund is calculated, is inserted into the front of the Fund's U.S. Prospectus and the applicable SAI.

**Terms used in this Supplementary Prospectus No. 1 have the same meanings as in the Prospectus. Prior to investing in a Fund, a prospective investor must take into account and accept the foregoing information, as well as the information disclosed in the Prospectus.**

**This Supplementary Prospectus No. 1 is prepared by, or on behalf of, the Company.**

Signed for the purpose of section 351 of the Corporations Act 2001 (Cth):



Shane Flatman - Director  
BlackRock Investment Management (Australia) Limited  
Local Agent of iShares, Inc.

# iShares®

iShares, Inc.

Supplement dated July 5, 2017  
to the Prospectus (the "Prospectus") and  
Statement of Additional Information (the "SAI")  
for each of the iShares MSCI Hong Kong ETF, iShares MSCI Japan ETF  
and iShares MSCI Singapore Capped ETF (each, a "Fund")

***The information in this Supplement updates information in, and  
should be read in conjunction with, each Fund's Prospectus and SAI.***

Effective July 1, 2017, the following language replaces similar disclosure in the *Investment Adviser* section of each Prospectus.

Effective July 1, 2017, for its investment advisory services to the Fund, BFA is paid a management fee from the Fund corresponding to the Fund's allocable portion of an aggregate management fee based on the aggregate average daily net assets of the following iShares funds: iShares MSCI Australia ETF, iShares MSCI Austria Capped ETF, iShares MSCI Belgium Capped ETF, iShares MSCI Canada ETF, iShares MSCI Eurozone ETF, iShares MSCI France ETF, iShares MSCI Germany ETF, iShares MSCI Hong Kong ETF, iShares MSCI Ireland Capped ETF, iShares MSCI Italy Capped ETF, iShares MSCI Japan ETF, iShares MSCI Japan Small-Cap ETF, iShares MSCI Malaysia ETF, iShares MSCI Mexico Capped ETF, iShares MSCI Netherlands ETF, iShares MSCI New Zealand Capped ETF, iShares MSCI Singapore Capped ETF, iShares MSCI Spain Capped ETF, iShares MSCI Sweden Capped ETF, iShares MSCI Switzerland Capped ETF and iShares MSCI United Kingdom ETF. The aggregate management fee is calculated as follows: 0.59% per annum of the aggregate net assets less than or equal to \$7.0 billion, plus 0.54% per annum of the aggregate net assets over \$7.0 billion, up to and including \$11.0 billion, plus 0.49% per annum of the aggregate net assets over \$11.0 billion, up to and including \$24.0 billion, plus 0.44% per annum of the aggregate net assets over \$24.0 billion, up to and including \$48.0 billion, plus 0.40% per annum of the aggregate net assets over \$48.0 billion, up to and including \$72.0 billion, plus 0.36% per annum of the aggregate net assets over \$72.0 billion, up to and including \$96.0 billion, plus 0.32% per annum of the aggregate net assets in excess of \$96.0 billion. Based on assets of the iShares funds enumerated above as of July 3, 2017, for its investment advisory services to the Fund, BFA is paid a management fee from the Fund, based on a percentage of the Fund's average daily net assets, at the annual rate of 0.48%.

Effective July 1, 2017, the following paragraph replaces similar language in the *Investment Adviser* section of each SAI.

Effective July 1, 2017, for its investment advisory services to certain of the Funds included in this SAI, BFA is paid a management fee from each Fund corresponding to the Fund's allocable portion of an aggregate management fee based on the aggregate average daily net assets of the following iShares funds: iShares MSCI Australia ETF, iShares MSCI Austria Capped ETF, iShares MSCI Belgium Capped ETF, iShares MSCI Canada ETF, iShares MSCI Eurozone ETF, iShares MSCI France ETF, iShares MSCI Germany ETF, iShares MSCI Hong Kong ETF, iShares MSCI Ireland Capped ETF, iShares MSCI Italy Capped ETF, iShares MSCI Japan ETF, iShares MSCI Japan Small-Cap ETF, iShares MSCI Malaysia ETF, iShares MSCI Mexico Capped ETF, iShares MSCI Netherlands ETF, iShares MSCI New Zealand Capped ETF, iShares MSCI Singapore Capped ETF, iShares MSCI Spain Capped ETF, iShares MSCI Sweden Capped ETF, iShares MSCI Switzerland Capped ETF and iShares MSCI United Kingdom ETF. The aggregate management fee is calculated as follows: 0.59% per annum of the aggregate net assets less than or equal to \$7.0 billion, plus 0.54% per annum of the aggregate net assets over \$7.0 billion, up to and including \$11.0 billion, plus 0.49% per annum of the aggregate net assets over \$11.0 billion, up to and including \$24.0 billion, plus 0.44% per annum of the aggregate net assets over \$24.0 billion, up to and including \$48.0 billion, plus 0.40% per annum of the aggregate net assets over \$48.0 billion, up to and including \$72.0 billion, plus 0.36% per annum of the aggregate net assets over \$72.0 billion, up to and including \$96.0 billion, plus 0.32% per annum of the aggregate net assets in excess of \$96.0 billion.

iShares® is a registered trademark of BlackRock Fund Advisors and its affiliates.

IS-A-BP1-0717

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PLEASE RETAIN THIS SUPPLEMENT  
FOR FUTURE REFERENCE