

ASX RELEASE

7 July 2017

ASX Market Announcements
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Appointment of new Director

In accordance with Listing Rule 3.16.1, the Watpac Limited Board advises that it has today appointed Mr Peter Watson as a new Independent Non-executive Director.

A press release is attached.

Yours sincerely,
WATPAC LIMITED



Mark Baker
COMPANY SECRETARY

WATPAC LIMITED
ABN 98 010 562 562

Level 1, 12 Commercial Road
Newstead QLD 4006
PO Box 2053
Fortitude Valley QLD 4006

Phone 07 3251 6300
Fax 07 3251 6393
Web www.watpac.com.au



PRESS RELEASE

7 July 2017

Watpac Board welcomes former Transfield Services MD

Watpac Limited ('Watpac' or 'Group') has today announced the appointment of Peter Watson as an independent Non-executive Director.

The former Managing Director of Transfield Services (subsequently known as Broadspectrum) brings more than 10 years of experience in various Non-executive Directorship roles, following a lengthy career in the construction and services industry, 10 of which were as Managing Director for Transfield Services.

In welcoming Mr Watson's appointment, Watpac Chair Richard McGruther said the appointment would significantly enhance the already rich skillset of the Watpac Board.

"Peter brings a wealth of industry and leadership experience, which combined with his deep understanding of the construction and engineering industries is a fantastic addition to our already vastly accredited Board," Mr McGruther said.

"Having led Transfield Services through a highly successful business transition, Peter's experience in cultivating a sustainable and successful public company will enrich the capabilities of Watpac's Board," Mr McGruther said.

Mr Watson currently holds a number of other Non-executive Director roles. Mr Watson is Chair of LogiCamms, is a Board member of Infrastructure Australia and is a member of the Major Transport Infrastructure Board in Victoria.

Commenting on his appointment, Mr Watson said he was pleased to be joining Watpac.

"I'm delighted to join an organisation like Watpac that delivers exceptional projects across Australia and assist the Board and Management in guiding the company to the future successes I know it can achieve," Mr Watson said.

Mr Watson has a Diploma of Civil Engineering, is a member of the Institute of Engineers Australia and a Fellow of the Australian Academy of Technological Sciences and Engineering (ATSE).

Nationally, Watpac is delivering a number of major construction projects including Brisbane's \$325 million Herston Quarter Redevelopment, Sydney's \$129 million York & George mixed-use development, the \$100 million Kodo development in Adelaide and a new \$61 million retirement community in South Melbourne.

-ENDS-

For further information: Media - Amanda Campbell, Corporate Affairs Manager on 07 3251 6453 or 0402 023 015.
Investor Relations - Mark Baker, Chief Financial Officer on 07 3251 6442.

Note to editors: Watpac is a leading national construction and mining contracting group with operations in all mainland States and Territories. We have been listed on the Australian Securities Exchange since 1985 and have offices in Brisbane, Sydney, Melbourne, Adelaide, Perth, Townsville and Port Macquarie. More information is available at www.watpac.com.au.

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