TZ Limited ABN 26 073 979 272



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The Manager Company Announcements Office ASX Limited Level 4, 20 Bridge Street Sydney, NSW 2000

Dear Sir /Madam

Launch of New Generation Mailbox Solution

TZ Limited (**TZL** and the **Company**) is pleased to announce that it has successfully developed, prototyped and field trialled its next generation Mailbox Solution which is being targeted at the US University Mail Centre and global Postal Operator markets.

The next generation Mailbox Solution features a new form, low cost, low power SMArt Locking Device, next generation electronics and firmware and a revolutionised new SMArtbus infrastructure. The new device is based on a number of TZ granted patents and realises some of the early locking and fastening concepts conceptualised by the Company's founder and inventor Dickory Rudduck. The Solution is designed as a cost effective, dynamic, electronic replacement for traditional key operated mail and PO boxes. It also provides the enabling foundation for the Company's battery powered and wireless TZ SMArt devices which are due for launch before the end of calendar year 2017.

The field trial was undertaken in cooperation with East Tennessee State University (ETSU) who has already implemented the Company's Parcel Locker technology in their Mail Centre and has been instrumental in guiding the development of the Company's 'Campus' Platform Software for the US Higher Education market.

ETSU recently won the 2017 IPMA (In-Plant Printing and Mailing Association) Mail Centre Award recognising ETSU for its outstanding improvements in the areas of new technology, cost savings, process improvements at their Mail Centre. Don McCarty, Director of Postal and Passport Services, said "The new Mailbox System combined with our current TZ Parcel Lockers offers the one true total mail centre solution, not only for the delivery of all types of mail but for package handling and last mile disposition. It will set a new industry standard that is cost effective for all Universities across the country to implement."

On the back of this successful deployment, ETSU has started the process to procure the Mailbox Solution for implementation in their upcoming Mail Centre renovation due for completion in May 2018.

"The market for this Mailbox Solution is very large when you consider the number of mailboxes and PO boxes currently deployed around the world in Mail Centres and Post Offices. The ETSU Mail Centre currently has 8,400 traditional mailboxes and will be able to replace them with a much smaller number of new TZ Mailboxes while providing increased services and technology. The ability to manage the use of these boxes dynamically and to reduce the number of mailboxes needed and ultimately the space required to support a user base is significant." said Ken Ting, Executive Director of TZ Limited. "This new solution is the first commercial example of our next generation technology platform which fully embraces the world of IOT and delivers a significantly lower cost system infrastructure moving forward."

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About TZ Limited

TZ Limited ("TZ") is a technology company that is listed on the Australian Securities Exchange. TZ is the leader in SMArt Device™ technology combining state-of-the-art SMA actuated intelligent fastening and locking devices with TZ remote software control. TZ's systems deliver asset level protection and compelling solutions for security, monitoring and control applications across a number of market segments. The Company currently supplies market leading solutions to major corporations worldwide to the Data Centre industry and in the Automated Parcel Locker and E-Commerce market.

For additional information on TZ Limited, please visit www.tz.net.