

# ASX Release



**ORPHEUS**  
ENERGY

**10 July 2017**

## **SENSEN NETWORKS: “SenSen Awarded NSW Government Roads and Maritime Services Panel Contract”**

Orpheus Energy Limited (“**Orpheus**”) is pleased to refer shareholders to the attached Media Release by SenSen Networks Pty Ltd (“**SenSen**”) regarding the awarding of a new panel contract to SenSen, for the Supply, Installation, Maintenance and Certification Services of Detection and Enforcement Camera Systems for the NSW Government Roads and Maritime Services.

As announced on 12 April 2017, Orpheus has entered into a Share Purchase Agreement with all of the shareholders of SenSen and is currently in the formal due diligence period. Subject to compliance with regulatory requirements and approvals as may be required under Australian law including the ASX Listing Rules, Orpheus will acquire 100% of SenSen by the purchase of all the shares in SenSen from the shareholders of SenSen, in exchange for the issue of shares in Orpheus (**Acquisition**). This Acquisition will proceed as a backdoor listing.

Please refer to the ASX announcement dated 12 April 2017 for further detail on SenSen; the Acquisition; consideration for the Acquisition; conditions precedent to the Acquisition; indicative capital structure as a result of the Acquisition; the proposed board and management of the combined Orpheus and SenSen Group; and the anticipated timetable for the Acquisition.

Any offer of securities by Orpheus as part of the backdoor listing will be accompanied by a prospectus in compliance with the Corporations Act. Any potential investor will need to consider the prospectus in deciding whether to apply for securities and can only acquire securities by completing an application form accompanying the prospectus. It is anticipated that the prospectus will be lodged with ASIC in the near term.

### **For further information, please contact:**

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### Disclaimer – Forward looking statements

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs in regards to future events in respect to Orpheus's business, the industry in which it operates. These forward looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subjected to risk and uncertainties that might be out of control of Orpheus Energy Limited and may cause actual results to differ from the release. Orpheus Energy Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.



## **MEDIA RELEASE**

**7 July 2017**

### **SenSen Awarded NSW Government Roads and Maritime Services Panel Contract**

**MELBOURNE, AUSTRALIA:** SenSen Networks (“SenSen” or “the Company”) is pleased to announce that it has been admitted on a non exclusive basis to the new Roads and Maritime Services panel for Supply, Installation, Maintenance and Certification Services of Detection and Enforcement Camera Systems.

Based on previous financial performance, it is anticipated that this extension could generate revenues of approximately \$A2 million over the course of the three years.

Commenting on the awarding of the panel contract, SenSen CEO, **Subhash Challa** said, “We welcome this contract and will continue to work closely with Roads and Maritime in delivering to the highest standards. It makes us very proud to collaborate in supplying services that helps to save lives in NSW”.

The successful awarding of this contract to SenSen is the latest in a growing list of international governments to choose the Company to provide its world-leading Intelligent Transport Systems (“ITS”). It brings the number of cities to thirteen and the trend is expected to continue, having doubled year on year over the last three years.

As **Peter Wells**, Advisory Board Director of SenSen Intelligent Transport Services (ITS), said, “It is very clear that there will be ongoing growth in ITS as it provides us with ‘breakthroughs’ for more efficient travel on roads, ferries and rail. This provides benefits that makes our cities efficient, safer and more liveable. SenSen has a range of cutting-edge products in the ITS market that offers distinct advantages”.

As announced on 12 April 2017, SenSen is currently progressing through a backdoor ASX listing process with Orpheus Energy Limited. It is anticipated that, subject to compliance with regulatory requirements and approvals as may be required under Australian law including the ASX Listing Rules, the combined entity will be readmitted to quotation on the ASX in the September quarter, and the capital that is proposed to be raised as part of the backdoor listing will largely be used to grow SenSen’s international customer and revenue base.

## **About SenSen** <http://www.sensennetworks.com/about.html>

SenSen is focused principally on the development, commercialization and supply of innovative, data driven business process enhancement solutions, designed to assist the customers in their business operations and significantly improve business efficiency and productivity.

SenSen focuses on providing video analytics & artificial intelligence data analytics software solutions, namely the SenSen Technology (as described below). SenSen has customers in the intelligent transportation systems and gaming sectors located in Australia, Canada, Europe, India, Singapore and UAE.

## **SenSen Intelligent Transport Systems (ITS)**

<http://www.sensennetworks.com/ITS.html>

SenSen is 'Making Transportation Smarter' and is a world leader in providing a wide range of video detection and data analytics solutions, automatic number plate recognition (ANPR), services and software, to enable accurate licence plate capture / detection, licence plate reading, data collection and management within the complete traffic (ITS) environment.

SenSen builds customised solutions in-house to satisfy most mobile, fixed parking and compliance, speed enforcement and traffic analytics requirements for governments, councils and private enterprises.

The SenSen product range includes:

- SenFORCE MOBILE: parking compliance through video detection, fusion of GPS and passive triangulation and high-accuracy ANPR
- SenFORCE: fixed parking enforcement system through video detection
- SenSPEED: fixed speed, and fixed and portable point-to-point (P2P) average speed detection and enforcement
- SenPOD: video-based parking occupancy detection and reporting
- SenPARK: vehicle parking access control for gateless entry / exit

For further information, please contact Subhash Challa 0409 082 952, or Peter Wells 0438 283 832.

## **SenSen Australia**

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