

10 July 2017

ASX ANNOUNCEMENT



ASX Limited
Companies Announcement Office
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Dear Sirs

Share Purchase Plan Notice

Avalon Minerals Limited (**Company**) advised on 5 July 2017 that its Board of Directors had resolved to invite eligible shareholders in the Company to participate in the Company's Share Purchase Plan (**SPP**).

The SPP entitles eligible shareholders in the Company to acquire a maximum of \$15,000 worth of shares in the Company at \$0.014 per share (subject to conditions). This represents a discount of 6.7% to the closing price of the Company's shares on 30 June 2017, the last trading day prior to the date of the SPP announcement.

The Company advises in relation to the SPP:

1. The Company will make offers to issue shares pursuant to the SPP without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (**Act**).
2. This notice is being given in accordance with ASIC Class Order [CO 09/425].
3. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act.
4. As at the date of this notice, there is no excluded information (in accordance with the requirements of subsections 708A(7) and (8) of the Act).

Yours faithfully

Gavin Leicht
Company Secretary
Avalon Minerals Limited

For further information please visit www.avalonminerals.com.au or contact:

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