

Release

Stock exchange listings: NZX (MEL) ASX (MEZ)

S&P reaffirms Meridian Energy's BBB+ corporate credit rating

10 July 2017

Ratings agency Standard & Poor's has reaffirmed Meridian Energy's corporate credit rating as BBB+/Stable/A-2 in a report published today. This includes the current one-notch uplift from the Company's stand-alone rating of 'bbb', reflecting the majority ownership of the New Zealand Government.

ENDS

Mark Binns Chief Executive Meridian Energy Limited

For investor relations queries, please contact:

Owen Hackston Investor Relations Manager 021 246 4772 For media queries, please contact:

Philippa Norman External Communications 021 707 854