



## ASX and Media Release – Monday 10 July, 2017

---

Gazal Corporation Limited (“Gazal”) has today lodged a substantial holder notice with OrotonGroup Limited (“Oroton”) confirming that it has acquired a 7.35% shareholding in Oroton at \$1.00 per share.

Gazal notes the strategic process announced by Oroton on 20 June 2017. Gazal has no proposal to put to Oroton but may consider opportunities arising from the strategic process as well as other opportunities as they arise.

### About Gazal

Based in Sydney and listed on the Australian Securities Exchange, Gazal is a leading apparel supplier and retailer in Australasia. The Company jointly owns and manages PVH Brands Australia Pty Limited, a joint venture company (“the JV”) in partnership with PVH Corp. (NYSE: PVH) one of the largest branded lifestyle apparel companies in the world. The JV licenses and operates PVH’s iconic lifestyle apparel brands lead by *Calvin Klein* and *Tommy Hilfiger* as well as other licensed and JV owned brand names such as *Van Heusen*, *Pierre Cardin*, *Bracks*, *Nancy Ganz*, *Spanx* and *HoldmeTight*. In addition, Gazal owns and operates the *Bisley Workwear* brand.

For further information please contact the Company Secretary, Peter Wood on +61 2 9316 2801.