



11 July 2017

Market Information  
NZX Limited  
Level 1, NZX Centre  
11 Cable Street  
Wellington  
New Zealand

Company Announcements Office  
ASX Limited  
Exchange Centre  
Level 6, 20 Bridge Street  
Sydney NSW 2000  
Australia

## **TOWER APPOINTS INDEPENDENT ADVISER TO ASSESS VERO SCHEME OF ARRANGEMENT**

Tower Limited (NZX/ASX:TWR) has appointed Northington Partners to prepare an Independent Adviser's Report on the proposed acquisition by Vero Insurance New Zealand Limited of all shares in Tower it does not already own, for \$1.40 per share by a Scheme of Arrangement under Part 15 of the Companies Act 1993 (Scheme).

The Scheme is conditional on, amongst other things, Commerce Commission clearance. The Commerce Commission has advised that its decision date on the clearance is 26 July 2017.

### **ENDS**

TOWER  
Michael Stiassny  
Chairman  
Tower Limited  
ARBN 088 481 234 Incorporated in New Zealand

### **For media enquiries, please contact:**

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