



IMPERIAL PACIFIC LIMITED

ABN 65 000 144 561

- ASX Announcement -

Market Update – 2017 Guidance

The Directors of Imperial Pacific Limited provide the following guidance to the results for the year to 30 June 2017.

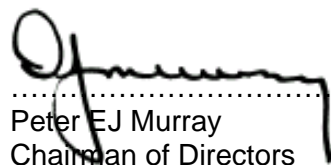
According to unaudited accounts Imperial Pacific's Net Worth increased 33% during the year:

	2017 (\$ 000)	2016 (\$ 000)
- Gains in Investments	892	865
- Income Account	(48)	(168)
- Dividend Paid	(145)	(145)
- New Capital	132	-
Net Gains during Year	831	552
Shareholders Equity – 2016	2,518	1,966
Shareholders Equity – 2017	3,349	2,518
Increase	33%	28%
Net Assets per share	108.5 cents	86.6 cents
Portfolio Value – Year End	2,754	1,892
Shares on Issue	3,087	2,907

The results were enhanced by the appreciating performance of 30% owned London City Equities Limited and by the sale of Imperial Pacific's 1% shareholding in Tasmania Mines Limited during that company's share buy back scheme.

Together with London City, the Imperial Pacific group continues to examine the Penrice Soda Holdings Limited matter and the role of associated parties. As both companies have stated in financial reports, there is insufficient information at this time to estimate future benefit that might arise from contemplated action.

For and on behalf of the Board


Peter EJ Murray
Chairman of Directors

11 July 2017

