

Structured Investments
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11 July 2017

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in Vanguard Australia Shares Index ETF (VAS)

Westpac Banking Corporation ("Westpac"), as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of an amendment to the previously announced distribution in respect of those securities:

Distribution/Entitlement of Security

Securities	Vanguard Australia Shares Index ETF (VAS)
Distribution/Entitlement	Final distribution
Amount	\$0.4529 per security
Franking percentage	63.90%
Ex-distribution/Entitlement Date	3 July 2017
Record Date	4 July 2017
Payment Date	On or about 18 July 2017

As a result of the Vanguard Australia Shares index ETF amending their distribution, Westpac are amending the previously announced distribution payable on the SFIs listed below from \$0.4995 per security to \$0.4529 per security.

Resulting Change in Completion Payment for each Self Funding Instalment

ASX Code	Previous Completion Payment	Distribution Adjustment	New Completion Payment
VASSWA	\$38.0602	-\$0.0466	\$38.1068
VASSWR	\$36.4850	-\$0.0466	\$36.5316
VASSWX	\$22.9260	-\$0.0466	\$22.9726
VASSWZ	\$22.6342	-\$0.0466	\$22.6808

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation