



## ASX ANNOUNCEMENT

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**Sydney, 12th July, 2017: Fat Prophets Global Contrarian Fund Limited (FPC) announces a Priority Entitlement for shareholders to new Fat Prophets Global Property Fund IPO.**

Dear Shareholders,

I am pleased to advise that Fat Prophets have launched the Initial Public Offering (IPO) of a new Listed Investment Trust called the Fat Prophets Global Property Fund (Fund).

This will be the first Australian ASX listed fund investing in global property securities (primarily Real Estate Investment Trusts – REITs) and will be managed by former Goldman Sachs lead Real Estate Equities research analyst Simon Wheatley. The Fund will be targeting yield and capital growth from value investment opportunities from around the world and will be underpinned by a typical 30% exposure to Australian REITs.

As part of the IPO, a Priority Offer to existing FPC shareholders is being made available. The Priority Offer will entitle all FPC shareholders on the register at the record date (13 July 2017) the right to apply for 2 shares in the IPO for every one share they already own in FPC without any scale back. Any applications above the entitlement will form part of the general offer.

The Priority Offer will close on 18 August 2017, two weeks prior to the close of the general offer.

FPC shareholders will be contacted directly with the relevant documentation regarding their Priority Offer entitlement. Shareholders are encouraged to read the PDS and documentation in full before considering an investment in the IPO. Further information is available at [www.fpproperty.com.au](http://www.fpproperty.com.au)

Angus Geddes  
Chief Investment Officer  
**Fat Prophets Global Contrarian Fund Ltd.**

**ENDS**