

12 July 2017

### DISTRIBUTION ANNOUNCEMENT

Pinnacle Fund Services Limited (ABN 29 082 494 362) (PFSL), as responsible entity and issuer of the Spheria Australian MidCap Fund ASX Class (SPM03, Fund) (ARSN 144 032 431) announces the following distribution amount:

Fund	ASX Code	Frequency	Distribution Date	Payment Date	Cents Per Unit (CPU)	Reinvestment Price
<b>Spheria Australian MidCap Fund</b>	SPM03	Half Yearly	30 Jun 2017	12 Jul 2017	12.0758	\$1.1056

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