### Form 605

### Corporations Act 2001 Section 671B

#### Notice of ceasing to be a substantial holder

То	Company Name/Scheme	Metcash Limited	<u>ted</u>	
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ACN/ARSN <u>112 073 480</u>

### 1. Details of substantial holder (1)

Name JPMorgan Chase & Co. and its affiliates

ACN (if applicable) NA

The holder ceased to be a

Substantial holder on <u>11/July/2017</u>

The previous notice was given to the company on <a href="https://doi.org/10/July/2017">10/July/2017</a>

The previous notice was dated 6/July/2017

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant Nature of change (6)		Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix	JPMorgan Asset Management (UK) Limited	In its capacity as investment manager or in various other related capacities	See Appendix	372,216 (ordinary)	372,216 (ordinary)
See Appendix	J.P. Morgan Securities Australia Limited	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	303,124 (ordinary)	303,124 (ordinary)
See Appendix	J.P. Morgan Securities Australia Limited	Purchase and sales of shares in its capacity as Principal/Proprietary	See Appendix	962,576 (ordinary)	962,576 (ordinary)
See Appendix	J.P. Morgan Securities plc	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	2,033,983 (ordinary)	2,033,983 (ordinary)
See J.P. Morgan Securities Appendix LLC		Purchase and sales of shares in its capacity as Principal/Proprietary	See Appendix	10,000 (ordinary)	10,000 (ordinary)
See Appendix	to return under a securities lendir		See Appendix	7,131,000 (ordinary)	7,131,000 (ordinary)

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
JPMorgan Asset Management (UK) Limited	Subsidiary of JPMorgan Chase & Co.
J.P. Morgan Securities Australia Limited	Subsidiary of JPMorgan Chase & Co.

Name and ACN (if applicable)	Nature of association
J.P. Morgan Securities plc	Subsidiary of JPMorgan Chase & Co.
J.P. Morgan Securities LLC	Subsidiary of JPMorgan Chase & Co.

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	270 Park Avenue, New York, New York, NY, NY, 10017, United States
J.P. Morgan Investment Management Inc	c/o CT Corporation, 1209 Orange Street, Wilmington, DE2, DE, 19801-1120, United States
JPMorgan Asset Management (UK) Limited	60 Victoria Embankment, London, EC4Y0JP, England
JPMorgan Chase Bank, National Association	1111 Polaris Parkway, Columbus, OH21, OH, 43240, United States
J.P. Morgan Securities Australia Limited	Level 18, 85 Castlereagh Street, Sydney, NSW 2000, Australia
J.P. Morgan Securities plc	25 Bank Street, Canary Wharf, London, E14 5JP, London, E14 5JP, England
J.P. Morgan Securities LLC	c/o CT Corporation, 1209 Orange Street, Wilmington, DE2, DE, 19801-1120, United States

Print name	Beverly Tse capacity JPMorgan Chase Bank, N.A.
	0
	Bayova
	F. Commission of
Sign here	date <u>13/July/2017</u>

### **DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (3) See the definition of "associate" in section 9 of the Corporations Law.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Metcash Limited AU0000	00MTS0																
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												Fiduciar	y		Proprietary		
Transaction date	Entity	Type of transaction	Equity/ADR		Price	Quantity	Consideration	Total Positions	Issued share capital	% Owned	JPMIMI	JPMAMUK	JPMCBNA	JPMSAL	JPMSplc	JPMSLLC	Total
		Type of transaction	Equity/ADR	CCy	Price	Quantity	Consideration	56 552 718	975 641 876	5.80%	3.125.951	2.629.884	1.062.476	20.370.833	13 082 574		56.552.718
Balance as of 6th July 20	IPMSLLC	Call Ontion		AUD	0.02	10,000	s 200.00	56,552,718	975,641,876	5.80%	3,125,951	2,629,884	1,062,476	20,370,833	13,082,574	10,000	10,000
7-Jul-17 7-Jul-17	IPMSLLC	Call Option Borrow	Equity Equity	AUD	0.02	53 124	\$ 200.00	56.562.718 56.615.842	975.641.876	5.80%	-			53 124	·	10.000	53.124
7-Jul-17	IPMSAL	Purchase	Equity	AUD	2.34	4.628	\$ 10.829.52	56 620 470	975,641,876	5.80%				4.628			4,628
7-Jul-17	JPMSAL	Purchase	Equity	AUD	2.34	41,299	\$ 96.639.66	56,661,769	975.641.876	5.81%				41,299		-	41.299
7-Jul-17	JPMSAL	Sell	Equity	AUD	2.33	(27,696)	\$ 64,503.98	56,634,073	975,641,876	5.80%				(27,696)		-	(27,696
7-Jul-17	JPMSAL	Sell	Eaulty	AUD	2.34	(3.313)	\$ 7.752.42	56.630.760	975.641.876	5.80%		-		(3.313)	-		(3.313
7-Jul-17	JPMSAL	Sell	Equity	AUD	2.35	(1.141)	\$ 2.675.65	56.629.619	975.641.876	5.80%	-			(1.141)	-		(1.141
7-Jul-17	JPMSAL	Sell	Equity	AUD	2.34	(4.628)		56.624.991	975.641.876	5.80%	-			(4.628)		-	(4.628
7-Jul-17 10-Jul-17	JPMAMUK JPMSAL	Sell Borrow	Equity Equity	AUD	2.33	(372,216) 50,000	\$ 866,369,96	56.252.775 56.302.775	975.641.876 975.641.876	5.77%	-	(372.216)		50.000		- :	(372.216
10-Jul-17	JPMSnlc IPMSnlc	Borrow	Equity	+		59,000		56,302,775	975,641,876	5.77%				50,000	59,000	-	50,000
10-Jul-17	JPMSplc	Borrow	Equity			87.000	\$ .	56,448,775	975,641,876	5.79%	- :				87.000		87.000
10-Jul-17	JPMSplc	Borrow - Return	Equity			(152,000)	s -	56,296,775	975.641.876	5.77%					(152.000)	-	(152.000
10-Jul-17	JPMSplc	Borrow	Equity			152,000	\$ -	56,448,775	975,641,876	5.79%	-			-	152,000	-	152,000
10-Jul-17	JPMSAL	Purchase	Equity	AUD	2.40	18.393	\$ 44.093.54	56.467.168	975.641.876	5.79%				18.393		-	18.39
10-Jul-17	JPMSAL	Purchase	Equity	AUD	2.40	5.579	\$ 13.385.14	56.472.747	975.641.876	5.79%		-		5.579		-	5.579
10-Jul-17	JPMSAL	Purchase	Equity	AUD	2.40	416		56.473.163	975.641.876	5.79%	-	-		416		-	416
10-Jul-17	JPMSAL	Purchase	Equity	AUD	2.40	2.189		56.475.352	975.641.876	5.79%	-			2.189		-	2.18
10-Jul-17 10-Jul-17	JPMSAL JPMSplc	Purchase Borrow - Return	Equity Equity	AUD	2.40	11,205	\$ 26,892.00	56,486,557 56,317,557	975,641,876 975,641,876	5.79% 5.77%		-		11,205	(169.000)	- :	11,209
10-Jul-17 10-Jul-17	JPMSpic	Borrow - Return Purchase	Equity	AUD	2 40	1 902	\$ 4.564.80	56,317,557	975,641,876	5.77%	-			1 902	(169,000)	-	1.90
10-Jul-17	JPMSAL	Purchase	Equity	AUD	2.40	1,902	\$ 4,564.60	56.319.463	975.641.876	5.77%		-		1,902			1,90.
10-Jul-17	JPMSAL	Purchase	Equity	AUD	2.40	6.302		56.325.765	975,641,876	5.77%	- :			6.302	-	-	6.30
10-Jul-17	IPMSAL	Purchase	Equity	AUD	2.41	4.171		56.329.936	975.641.876	5.77%				4 171		-	4.17
10-Jul-17	JPMSAL	Purchase	Equity	AUD	2.41	1.572	\$ 3,780,66	56.331.508	975.641.876	5.77%	-			1.572	-	-	1.572
10-Jul-17	JPMSAL	Purchase	Equity	AUD	2.41	477		56.331.985	975.641.876	5.77%				477	-	-	477
10-Jul-17	JPMSAL	Sell	Equity	AUD	2.40	(5,409)	\$ 12,981.60	56,326,576	975,641,876	5.77%				(5,409)	-		(5,409
10-Jul-17	JPMSAL	Purchase	Equity	AUD	2.40	5,049	\$ 12,117.60	56,331,625	975,641,876	5.77%				5,049			5,049
10-Jul-17	JPMSAL	Purchase	Equity	AUD	2.41	2,782	\$ 6,704.62	56,334,407	975,641,876	5.77%	-			2,782		-	2,782
10-Jul-17	JPMSplc JPMSplc	Borrow	Equity			169,000	ş -	56,503,407 56,416,407	975,641,876 975,641,876	5.79%					169,000		169,000
10-Jul-17 10-Jul-17	IPMSBIC	Borrow - Return Sell	Equity Equity	AUD	2 40	(165 577)	\$ 397.384.80	56.250.830	975.641.876	5.78%	-			(165 577)	(87.000)	-	(165.57)
10-Jul-17	JPMSplc	Borrow - Return	Equity	AUD	2.40	(59.000)	5 397.304.0U	56.250.830	975.641.876	5.77%				(105.577)	(59.000)		(59.000
10-Jul-17	IPMSAL	Sell	Equity	AUD	2 40	(60,650)	\$ 145,560,00	56.191.830	975.641.876	5.75%	- :	- :	-	(60,650)	(59,000)		(60.650
10-Jul-17	IPMSAL	Sell	Equity	AUD	2.40	(500,000)	\$ 1,200,000,00	55 631 180	975.641.876	5.70%	- :			(500,000)		-	(500.000
10-Jul-17	JPMSAL	Purchase	Equity	AUD	2.40	74.535	\$ 178.884.00	55.705.715	975.641.876	5.71%				74.535			74.535
10-Jul-17	JPMSAL	Sell	Equity	AUD	2.40	(92,600)	\$ 222,119.62	55,613,115	975,641,876	5.70%	-	-	-	(92,600)	-	-	(92,600
10-Jul-17	JPMSAL	Sell	Equity	AUD	2.40	(74,535)	\$ 178,884.00	55,538,580	975,641,876	5.69%	-			(74,535)		-	(74,535
10-Jul-17	JPMSplc	Borrow - Return	Equity			(400,000)	S -	55,138,580	975,641,876	5.65%	-			-	(400,000)	-	(400,000
10-Jul-17	JPMSplc	Borrow - Return	Equity			(1.800.000)	S -	53.338.580	975.641.876	5.47%	-			-	(1.800.000)	-	(1.800.00)
10-Jul-17	JPMSAL IPMSLLC	Call Option	Equity	AUD	0.34	(205.900)	\$ 69.038.27	53.132.680	975.641.876 975.641.876	5.45% 4.72%	-	-		(205.900)	<del></del>	(7.131.000)	(205.90)
11-Jul-17 11-Jul-17	JPMSLLC IPMSAI	Borrow - Return Purchase	Equity Equity	AUD	2.45	(7.131.000)	\$ 3,106,60	46,001,680 46,002,948	975.641.876	4.72%				1 268	· ·	(7.131.000)	(7.131.00)
11-Jul-17	JPMSAL JPMSplc	Borrow	Equity	AUD	2.45	75.534		46.002.948	975.641.876	4.72%				1.268	75.534	-	75.534
11-Jul-17	IPMSAL	Sell	Equity	AUD	2.45	(2.898)	\$ 7,100,10	46,075,584	975,641,876	4.72%	-			(2.898)	70,034		(2.898
11-Jul-17	JPMSplc	Borrow	Equity		2.40	90.483	\$ -	46,166,067	975.641.876	4.73%	-			- (2,070)	90.483	-	90.483
11-Jul-17	JPMSAL	Borrow	Equity			200,000	\$ -	46,366,067	975,641,876	4.75%	-			200,000		-	200,000
Balance as of 11 July 20	17							46,366,067	975,641,876	4.75%	3,125,951	2,257,668	1,062,476	19,711,381	11,048,591	9,160,000	46,366,06
"JPIMI" = J.P. Morgan Invest	ment Managemen	t Inc.															
"JPMAMUK" = JPMorgan Asse	et Management (U	K) Limited															
"JPMCBNA" = JPMorgan Chas																	
"JPMSAL" = J.P. Morgan Secu		nited															
"JPMSplc" = J.P. Morgan Sec				1						l						<b> </b>	
"IPMSLLC" = LP Morgan Ser																	

### Appendix: Prescribed information pursuant to prime broking arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	13-Jul-2017
Company's name:	Metcash Limited
ISIN:	AU000000MTS0
Date of change of	
relevant interests:	11-Jul-2017
Schedule	
Type of agreement	Institutional Account Agreement
Parties to	JP Morgan Securities LLC for itself and as agent and trustee for the other J.P. Morgan Entities and
agreement	Blackrock, Citibank and State St Bk Intl and (herein referred to as "JPMS").
	"J.P. Morgan Entities" means, as the context may require or permit, any and all of JPMSL, JPMorgan Chase Bank, N.A., J.P. Morgan Securities LLC., J.P. Morgan Markets Limited, J.P. Morgan Securities Australia Limited, J.P. Morgan Securities (Asia Pacific) Limited, J.P. Morgan Securities Japan Co., Ltd and J.P. Morgan Prime Nominees Limited and any additional entity notified to the Company from time to time.
Transfer date	<u>Date</u> <u>Quantity</u>
	11 Jul 2017 9,150,000
Holder of voting	JPMS is the holder of the voting rights from the time at which it exercises its right to borrow.
rights	Notwithstanding this, please note that the Company has the right to recall equivalent securities if it wishes to exercise its voting rights in respect of the securities.
Are there any	Yes.
restriction on	
voting rights	
If yes, detail	JPMS will not be able to exercise voting rights in circumstances where the Company has recalled equivalent securities from JPMS before the voting rights have been exercised. In these circumstances, JPMS must return the securities to the Company and the Company holds the voting rights.
Scheduled return	N/A. There is no term to the loan of securities.
date (if any)	
Does the borrower	Yes.
have the right to	
return early?	
If yes, detail	JPMS has the right to return all and any securities or equivalent securities early at any time.
Does the lender	Yes.
have the right to recall early?	
If yes, detail	The Company has the right to recall all or any equivalent securities on demand.
Will the securities be returned on settlement?	Yes. Settlement of the loan will occur when JPMS returns equivalent securities to the Company. There is no term to the loan of securities.
If yes, detail any exceptions	
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### Statement by JP Morgan Securities LLC.

If requested by the Company to whom the prescribed form must be given, or if requested by ASIC, JP Morgan Securities LLC. will give a copy of the Institutional Account Agreement to the Company or ASIC.

Date:	13-Jul-17
Company's name:	METCASH LIMITED
ISIN:	AU000000MTS0
Date of change of relevant interests:	11-Jul-17
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender"), J.P. Morgan Securities Australia Limited ("borrower")
Transfer date	Trade date Quantity
	9-Aug-16 1,500,000 6-Jul-17 8,000,000 6-Jul-17 246,079 10-Jul-17 50,000
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any securities or equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC.

Date:	13-Jul-17
Company's name:	METCASH LIMITED
ISIN:	AU000000MTS0
Date of change of relevant interests:	11-Jul-17
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	National Australia Bank Limited ('lender') and
	J.P. Morgan Securities Australia Limited ('borrower)
Transfer date	Trade date Quantity
	30 Jun 2017 50,000
	03 Jul 2017 400,000
	07 Jul 2017 53,124
	11 Jul 2017 200,000
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC

Date:	13-Jul-17
Company's name:	METCASH LIMITED
ISIN:	AU000000MTS0
Date of change of relevant interests:	11-Jul-17
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	J.P. Morgan Securities plc ("borrower") and Bank of New York Mellon as agent ("lender")
Transfer date	Trade date Quantity
	8-Jun-2017 700,000
	5-Jul-2017 300,000
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes No executions
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities plc will give a copy of the GMSLA to that company or ASIC.

Date:	13-Jul-17
Company's name:	
	METCASH LIMITED
ISIN:	AU000000MTS0
Date of change of relevant interests:	11-Jul-17
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	J.P. Morgan Securities plc ("borrower") and Blackrock Advisors (UK) as agent ("lender")
Transfer date	Trade date Quantity
	29-Jun-2017 50,000
	29-Jun-2017 20,000
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities plc will give a copy of the GMSLA to that company or ASIC.

Date:	13-Jul-17
Company's name:	METCASH LIMITED
ISIN:	
	AU000000MTS0
Date of change of relevant interests:	11-Jul-17
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	Metropolitan West Securities, LLC as agent for California Public Employees' Retirement System ("lender") and J.P. Morgan Securities plc ("borrower")
Transfer date	Trade date Quantity
	26-Jun-2017 171,000
	26-Jun-2017 425,000
	6-Jun-2017 283,834
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and
	any equivalent securities due and outstanding to the lender in
	accordance with lender's instructions and lender shall accept such
	redelivery.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities plc will give a copy of the GMSLA to that company or ASIC.

Date:	13-Jul-17
Company's name:	METCASH LIMITED
ISIN:	AU000000MTS0
Date of change of relevant interests:	11-Jul-17
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	RBC Investor Services Trust ("lender") and J.P. Morgan Securities Plc ("borrower")
Transfer date	Trade date Quantity
	6-Jun-2017 106,950
	6-Jun-2017 363,296
	7-Jun-2017 50,000
	13-Jun-2017 121,575
	30-Jun-2017 76,084
	30-Jun-2017 93,049
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes No exceptions
If yes, detail any exceptions	NO exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities plc will give a copy of the GMSLA to that company or ASIC.

Date:	13-Jul-17
Company's name:	METCASH LIMITED
ISIN:	WET CASH ENVITTED
	AU000000MTS0
Date of change of relevant interests:	11-Jul-17
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	SFT - PENSION RESERVES ("lender") and J.P. Morgan Securities Plc ("borrower")
Transfer date	Trade date Quantity
	26 June 2017 350,000
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If and a detail	The beautiful be
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions
	of the other party, unless otherwise agreed between the
Scheduled return date (if any)	parties.  None
	Notic
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all
	and any equivalent securities due and outstanding to the
	lender in accordance with lender's instructions and lender shall accept such redelivery.
	shall decept sach reactivery.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were
	originally delivered. The borrower must return the securities not later than the expiry of such notice in
	accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Plc will give a copy of the GMSLA to that company or ASIC.

Date:	13-Jul-17
Company's name:	
	METCASH LIMITED
ISIN:	AU000000MTS0
Date of change of relevant interests:	11-Jul-17
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	J.P. Morgan Securities plc ("borrower") and State St Bank and Trust Company as agent ("lender")
	Trade date Quantity
Transfer date	26-Jun-17 77,344
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
Scheduled return date (if any)	None
Does the borrower have the right to	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities plc will give a copy of the GMSLA to that company or ASIC.
	company of Asic.

Date:	13-Jul-17
Company's name:	
	METCASH LIMITED
ISIN:	AU000000MTS0
Date of change of relevant interests:	11-Jul-17
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	J.P. Morgan Securities plc ("borrower") and West Midlands Pen FD ("lender")
Transfer date	Trade date Quantity
	6-Jun-17 243,599
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities plc will give a copy of the GMSLA to that company or ASIC.

Date:	13-Jul-17
Company's name:	METCASH LIMITED
ISIN:	AU000000MTS0
Date of change of relevant interests:	11-Jul-17
Schedule	
Type of agreement	Overseas Securities Lender's Agreement ("OSLA")
Parties to agreement	J.P. Morgan Securities Plc ("borrower") and Citibank N.A. acting as Agent ("lender")
Transfer date	Trade date Quantity
	19-Sept-2016 125,000 04-Oct-2016 902,000 11-Oct-2016 2,200,514 23-Nov-2016 405,035 15-Dec-2016 211,502 24-Jan-2017 499,325 16-May-2017 1,000,000 06-Jun-2017 404,232 06-Jun-2017 236,137 08-Jun-2017 134,229 16-Jun-2017 65,615 26-Jun-2017 208,920 11-Jul-2017 75,534 11-Jul-2017 90,483
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4(B)(vi) of the standard form OSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?  If yes, detail	Yes  Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Plc will give a copy of the OSLA to that company or ASIC.

Date:	13-Jul-17
Company's name:	
	METCASH LIMITED
ISIN:	AU00000MTS0
Date of change of relevant interests:	11-Jul-17
Schedule	
Type of agreement	JPMorgan Chase Bank, N.A. (acting as agent) Overseas Securities Lender's Agreement ("OSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") J.P. Morgan Securities plc ("borrower")
Transfer date	Trade date Quantity 6-Jun-17 41,945 28-Jun-17 300,000 6-Jul-17 33,000 10-Jul-17 169,000 10-Jul-17 152,000 10-Jul-17 87,000 10-Jul-17 59,000
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4(B)(vi) of the standard form OSLA.
Scheduled return date (if any)	None
Does the borrower have the right to	Yes
return early?  If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Limited will give a copy of the OSLA to that company or ASIC.

Date:	13-Jul-17
Company's name:	
	METCASH LIMITED
ISIN:	AU000000MTS0
Date of change of relevant interests:	11-Jul-17
Schedule	
Type of agreement	Master Overseas Securities Borrowing Agreement
Parties to agreement	J.P. Morgan Securities plc ("borrower") and The Northern Trust Company as agent ("lender")
Transfer date	Trade date Quantity
	26-Jun-17 132,422 26-Jun-17 83,967
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is in clause 4(B)(vi) of the agreement.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Plc will give a copy of the OSLA to that company or ASIC.