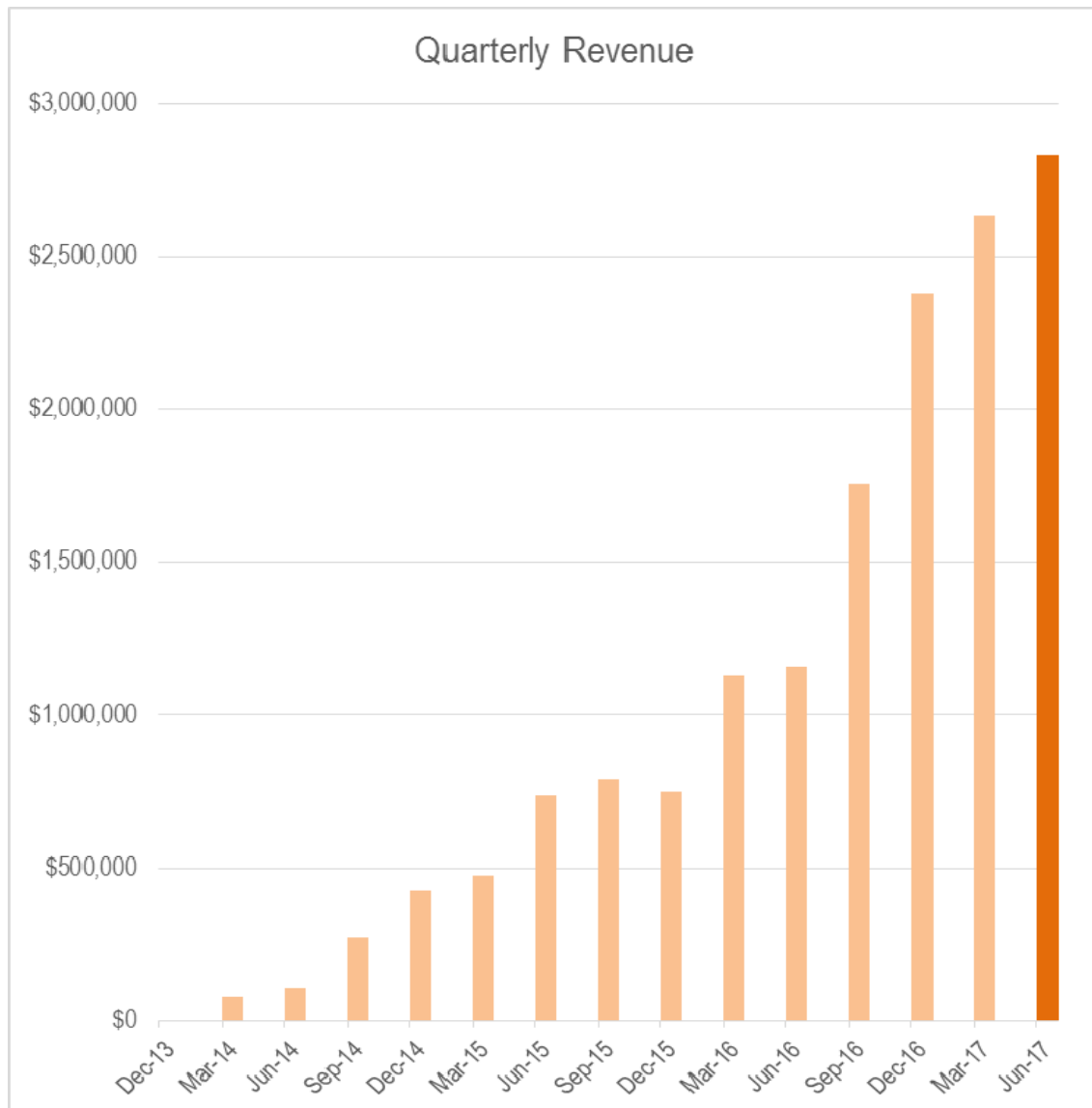


## 14<sup>th</sup> Record Quarter of Revenue

### HIGHLIGHTS

- 164% improvement in 2017 YTD total revenue compared to 2016 YTD total revenue
- 144% increase in 2017 Q4 total revenue compared to 2016 Q4 total revenue
- 103% improvement in 2017 YTD ATM revenue compared to 2016 YTD ATM revenue
- 12% improvement in Q4 ATM revenue over Q3 ATM revenue

Stargroup Limited (ASX: STL) ("Stargroup or the Company") is pleased to announce that it has achieved another record quarter of revenue, the 14<sup>th</sup> in a row, as highlighted below:



## Outlook for FY18

Stargroup's CEO and Executive Chairman Mr Todd Zani commented on the results and said, "We are proud to have achieved another record quarter of revenue, our 14<sup>th</sup> in a row and our annual total revenue increase of 164% is a significant result. This time last year we originally had a milestone revenue target for FY17 of \$5million and our actual revenue was nearly double that amount this year and we originally achieved our target in February of this year."

"When we look at our target for FY18 which was set some 12 months ago it was to achieve total revenues of \$10million but we recently provided guidance to suggest that we should easily achieve more than double that target amount in FY18 and we anticipate our current revenue growth rates to continue over the coming financial year."

## FURTHER INFORMATION

For further information, please contact:

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### *About Stargroup*

Financial technology company Stargroup Limited is the only ASX listed company deploying ATM machines in Australia and importantly, the only listed ATM company having a direct ownership interest in the manufacturer of its ATM technologies, namely NeolCP, a South Korean private company.

Stargroup Limited became the exclusive distributor of the cashPod ATM range including the recycler ATM, back office and payment technologies in Australia for the next 5 years on 7 August 2015. Stargroup Limited owns 11.28% of NeolCP Korea Inc, a South Korean private company that provides integrated and innovative self-service solutions to the banking and retail market.

Stargroup Limited, via its wholly owned subsidiary StarLink, became an ATM processing, switching and telecommunications business on 5 May 2017 and now has over 2,400 ATMs under management, processing approximately 16 million transactions a year.

Stargroup Limited, via its wholly owned subsidiaries, StarPOS and StarApps, is also an EFTPOS and payWave technologies provider and developer of the source code in its terminals via its 5-year distribution agreement with West International AB, a Swedish NASDAQ listed company, to distribute next generation EFTPOS payment terminals and solutions in Australian and New Zealand.

### *Important Note*

This announcement contains "forward looking statements" that are based on the Board's beliefs, assumptions and expectations and on information currently available to management. That information includes information provided to the Company by the management of NeolCP Korea Inc., which has not been independently verified. All statements that address operating performance, events or developments that the Company expects or anticipates will occur in the future are forward-looking statements, including without limitation the Company's expectations with respect to potential revenues, costs, profitability and financial performance. The Board believes that the forward-looking statements are reasonable as and when made.