

14 July 2017

ASX Market Announcements
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

NOTICE OF CHANGE OF DIRECTORS INTERESTS

Attached are Appendix 3Y notices relating to changes in the relevant interests in the Company's Securities of the Company's Directors following the issue of options approved by the Company's shareholders at the Extraordinary General Meeting of shareholders on 13 June 2017.

The following matters are noted in relation to the attached Appendix 3Y notices:

- (a) **Appendix 3Y for Mr Stephen Kelly.** On 31 January 2017 600,000 unlisted options in which Mr Kelly had a direct interest lapsed without being exercised. Due to an administrative oversight Mr Kelly did not lodge an Appendix 3Y at the time of the expiry of those options.
- (b) **Appendix 3Y for Mr Simon O'Loughlin.** On 18 April 2017 Lucille O'Loughlin became a related party of Mr O'Loughlin for the purposes of determining the securities in which Mr O'Loughlin has a relevant interest. As at 18 April 2017 Lucille O'Loughlin owned 187,500 ordinary shares and as such Mr O'Loughlin was deemed to acquire an indirect interest in those ordinary shares. Due to an administrative oversight Mr O'Loughlin did not lodge an Appendix 3Y at the time of acquiring that indirect interest.

The matters referred to above are disclosed in the attached Appendices 3Y for Mr Kelly and Mr O'Loughlin. It is noted in both instances that there was no underlying physical transaction for the change in the Directors' interests and no consideration was paid or received by the Directors or their related parties in relation to those transactions.

CHZ and its Directors are aware of their obligations under the ASX Listing Rules, including Listing Rules 3.19A and 3.19B. The Company believes that these were isolated instances due to the manner in which the change in Directors' Interests arose. CHZ will review its Securities Trading Policy and related procedures and will implement any changes considered necessary to ensure that similar inadvertent breaches of the policy do not occur in the future.

Yours sincerely



Stephen Kelly
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Chesser Resources Limited
ABN	14 118 619 042

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Kelly
Date of last notice	12 October 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/a
Date of change	12 July 2017 and 31 January 2017
No. of securities held prior to change	<u>Unlisted Options</u> (i) 200,000 unlisted options (\$0.20) (ii) 200,000 unlisted options (\$0.25) (iii) 200,000 unlisted options (\$0.30)
Class	Unlisted options
Number acquired	<u>Unlisted Options</u> (a) 600,000 unlisted options with an exercise price of \$0.06 and an expiry date of 31 December 2019. (b) 600,000 unlisted options with an exercise price of \$0.10 and an expiry date of 31 December 2020.

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number disposed	Unlisted Options <ul style="list-style-type: none"> (i) 200,000 unlisted options (\$0.20) (ii) 200,000 unlisted options (\$0.25) (iii) 200,000 unlisted options (\$0.30) <p>The above unlisted options lapsed without being exercised on 31 January 2017.</p>
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Consideration: Director Incentive.

No. of securities held after change	Unlisted Options <ul style="list-style-type: none"> (a) 600,000 unlisted options with an exercise price of \$0.06 and an expiry date of 31 December 2019. (b) 600,000 unlisted options with an exercise price of \$0.10 and an expiry date of 31 December 2020.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Options disposed – lapse of options on 31 January 2017 without being exercised. Options acquired - Issue of options approved by shareholders on 13 June 2017.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/a
Interest acquired	N/a

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest disposed	N/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/a
Interest after change	N/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	CHESSER RESOURCES LIMITED
ABN	14 118 619 042

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon O'Loughlin
Date of last notice	15 September 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(a) Yoix Pty Ltd (Director) (b) Lucille O'Loughlin (Spouse)
Date of change	12 July 2017 and 18 April 2017
No. of securities held prior to change	<u>Direct</u> 187,500 ordinary shares <u>Indirect</u> (a) 625,000 ordinary shares
Class	Ordinary shares Unlisted options

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	<p><u>Indirect</u></p> <p>(a)</p> <ul style="list-style-type: none"> i. 600,000 unlisted options with an exercise price of \$0.06 and an expiry date of 31 December 2019. ii. 600,000 unlisted options with an exercise price of \$0.10 and an expiry date of 31 December 2020. <p>(b) 187,500 ordinary shares</p>
Number disposed	Nil
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Ordinary shares: Acquisition is a deemed acquisition due to a change in Mr O'Loughlin's relationship with Lucille O'Loughlin. There was no underlying physical transaction in the ordinary shares.</p> <p>Unlisted options: Director Incentive Options issued for nil consideration.</p>
No. of securities held after chang	<p><u>Direct</u></p> <p>187,500 ordinary shares</p> <p><u>Indirect</u></p> <p>(a) Yoix Pty Ltd</p> <ul style="list-style-type: none"> i. 600,000 unlisted options with an exercise price of \$0.06 and an expiry date of 31 December 2019. ii. 600,000 unlisted options with an exercise price of \$0.10 and an expiry date of 31 December 2020. iii. 625,000 ordinary shares <p>(b) Lucille O'Loughlin</p> <ul style="list-style-type: none"> i. 187,500 ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ordinary shares: Acquisition is a deemed acquisition due to a change in Mr O'Loughlin's relationship with Lucille O'Loughlin on 18 April 2017. There was no underlying physical transaction in the ordinary shares. Unlisted options: Issue of options approved by shareholders on 13 June 2017.
---	---

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	No
If prior written clearance was provided, on what date was this provided?	No

⁺ See chapter 19 for defined terms.

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Chesser Resources Limited
ABN	14 118 619 042

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Taylor
Date of last notice	5 February 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(a) Geeland Pty Ltd (Director) (b) Mr Simon Taylor and Mrs Sally Ann Taylor <Taylor Family Super Fund A/c> (Trustee) (c) Jimbzal Pty Ltd <Taylor Family A/c> (Director)
Date of change	12 July 2017
No. of securities held prior to change	<u>Indirect</u> (a) 474,130 ordinary shares (b) 1,025,870 ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Class	Unlisted options
Number acquired	<p><u>Unlisted Options</u></p> <p>Indirect interest acquired by Jimbzal Pty Ltd:</p> <p>(a) 800,000 unlisted options with an exercise price of \$0.06 and an expiry date of 31 December 2019.</p> <p>(b) 800,000 unlisted options with an exercise price of \$0.10 and an expiry date of 31 December 2020.</p>
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil : Director Incentive Options

No. of securities held after change	<p><u>Indirect:</u></p> <p>(a) 474,130 ordinary shares</p> <p>(b) 1,025,870 ordinary shares</p> <p>(c) 1,600,000 unlisted options</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of options approved by shareholders on 13 June 2017.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/a
Interest after change	N/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

⁺ See chapter 19 for defined terms.