



# Fax

<b>To</b>	Company Announcements Office
<b>Company</b>	Australian Stock Exchange Ltd
<b>Fax</b>	1300 135 638
<b>From</b>	Heidi Chen
<b>Date</b>	17/07/2017
<b>Pages</b>	5
<b>Subject</b>	ASIC Form 604 - VLW

**UniSuper Limited**  
**Adelaide Office**  
Level 10, 80 King William Street  
Adelaide SA 5000

Telephone 08 8125 2530  
Facsimile 08 8125 2531

**Head Office**  
Level 35, 385 Bourke Street  
Melbourne Victoria 3000

Telephone 03 9910 6100  
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enquiry@unisuper.com.au  
www.unisuper.com.au

**Administrator**  
UniSuper Management Pty Ltd  
ABN 91 006 961 799  
Australian Financial Services  
Licence No. 235907

**Trustee**  
UniSuper Limited  
ABN 54 006 027 121

**Fund**  
ABN 91 385 943 850

Dear Sir/Madam,

I attach the notice regarding our change in substantial shareholding, signed by our Company Secretary. Please note that the securities are held by BNP Paribas Nominees Pty Limited as custodian for UniSuper Limited. Please note that various fund managers hold the shares as investment manager for UniSuper Ltd. Details are attached

If you have any queries please contact me.

Yours sincerely,

A handwritten signature in black ink, appearing to be "Heidi Chen", with a long, sweeping underline.

Heidi Chen

Accountant – Taxation and Financial Reporting

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme Villa World Limited

ACN/ARSN 117 546 326

**1. Details of substantial holder (1)**

Name BNP Paribas Pty Limited

ACN/ARSN (if applicable) 084 150 023

There was a change in the interests of the substantial holder on 14/07/2017

The previous notice was given to the company on 11/04/2016

The previous notice was dated 11/04/2016

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Voting power (6)	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	6,989,481	6.15%	6,490,184	5.11%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Appendix A					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Appendix B					

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
UniSuper Limited	Level 35, 365 Bourke Street, Melbourne VIC 3000
BNP Paribas Pty Limited	Level 8, Castlereagh Street, Sydney NSW 2000

**Signature**

print name Jane Pantou capacity Company Secretary

sign here  date 17.7.17

**DIRECTIONS**

- 1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- 2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- 3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- 4) The voting shares of a company constitute one class unless divided into separate classes.
- 5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- 6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- 7) Include details of:
  - a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- 8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- 9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

## APPENDIX A

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
10/08/2016	Aust Shares - Quest	On-market Sale	- 317,478	Ordinary Fully Paid	- 136,700	- 136,700
26/08/2016	Aust Shares DBD - Discovery	On-market Sale	- 584,976	Ordinary Fully Paid	- 239,292	- 239,292
26/08/2016	Aust Shares - Quest	On-market Sale	- 458,619	Ordinary Fully Paid	- 187,604	- 187,604
30/08/2016	Aust Shares - Quest	On-market Sale	- 391,138	Ordinary Fully Paid	- 160,000	- 160,000
21/09/2016	Aust Shares - Quest	On-market Sale	- 524,342	Ordinary Fully Paid	- 227,982	- 227,982
8/02/2017	Aust Shares - Quest	On-market Purchase	2,061,276	Ordinary Fully Paid	888,481	888,481
10/07/2017	Aust Shares - Quest	On-market Sale	- 979,291	Ordinary Fully Paid	- 436,200	- 436,200
TOTAL					- 499,297	- 499,297

Opening number of units 6,989,481

Closing number of units 6,490,184

APPENDIX B						
Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
Aust Shares - Quest	BNP Paribas Nominees Pty Limited	UniSuper Limited	Power to control voting & disposal of securities	Ordinary Fully Paid	4,225,936	4,225,936
Aust Shares DBD - Discovery	BNP Paribas Nominees Pty Limited	UniSuper Limited	Power to control voting & disposal of securities	Ordinary Fully Paid	2,264,248	2,264,248
TOTAL					6,490,184	6,490,184