

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	ERM Power Limited
ABN:	28 122 259 223

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip St Baker
Date of appointment	14 July 2017

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities Philip & Peta St Baker as trustees for the P&P St Baker Family Trust (trustee and beneficiary of family trust) 2,826,593 Ordinary fully paid shares 242,706 Options over ordinary fully paid shares which lapse on 8 November 2017 with an exercise price of \$2.75 per option Mr Philip St Baker 416,775 Ordinary fully paid shares

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Monte Vista Holdings Pty Ltd as trustee for the Ouray Super Fund (director and beneficiary of super fund)	1,442,100 Ordinary fully paid shares
St Baker Sunset Holdings Pty Ltd as trustee for the P St Baker Sunset Trust (director of trustee and beneficiary of trust)	2,622,185 Ordinary fully paid shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.