

ASX Announcement & Media Release

17 July 2017



1 for 3 Entitlement Offer to raise \$1.59 million

DIRECTORS

Simon O'Loughlin
Non-Executive Chairman

Simon Taylor
Non-Executive Director

Stephen Kelly
Executive Director and Company Secretary

SHARE INFORMATION

ASX Code: CHZ

CONTACT INFORMATION

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Chesser Resources Limited:
ACN: 118 619 042

Chesser Resources Limited (**ASX: CHZ**) announces that its 1 for 3 pro-rata Entitlement Offer to raise approximately \$1.59 million (before costs) by the issue of 39,778,164 shares at \$0.04 per share closed on 13 July 2017.

The Entitlement Offer was fully underwritten by Taylor Collison Limited.

Applications for a total of 23,791,631 New Shares representing \$951,665 have been received from Eligible Shareholders (being 60% of the New Shares offered).

A Shortfall Notice for the balance of 15,986,533 shares has been issued to the Underwriter today.

The Shortfall will now be taken up by the Underwriter and its sub-underwriters in accordance with the underwriting agreement and the process described in clause 2.7 of the Entitlement Offer Booklet dated 22 June 2017.

For further information please contact:

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