

**Form 603**  
Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme Clime Investment Management Limited

ACN/ARSN 067 185 899

### 1. Details of substantial holder (1)

Name The parties listed in part 1 of Annexure A

ACN/ARSN (if applicable)

The holder became a substantial holder on 14/07/2017

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
See part 2 of Annexure A			

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See part 3 of Annexure A		

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See part 4 of Annexure A			

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See part 5 of Annexure A				

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See part 6 of Annexure A	

## 7. Addresses

The addresses of persons named in this form are as follows:


Name	Address
See part 7 of Annexure A	

## Signature

print name Ronni David Chalmers

capacity

sign here



date

18/07/2017

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

# Annexure "A"

Form 603  
Notice of initial substantial holder  
Clime Investment Management  
ACN 067 185 899

This Annexure "A" of 2 pages referred to in the Form 603 (Notice of initial substantial holder).



Signed: **Ronni David Chalmers**

Date: 18/07/2017

## 1. Details of substantial holder

Substantial holder
Ronni David Chalmers and members of his immediate family
Locope Pty Ltd (ACN 064 653 952) as trustee for The Locope Trust ( <b>Locope</b> )
Savoir Superannuation Pty Limited (ACN 152 896 636) as trustee for the Locope Superannuation Fund ( <b>Savoir</b> )

## 2. Details of voting power

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	6,500,000	6,500,000	11.47%

## 3. Details of relevant interests

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Locope	Registered holder	5,639,710 fully paid ordinary shares
Savoir	Registered holder	860,290 fully paid ordinary shares
Ronni David Chalmers and members of his immediate family	Control of Locope and Savoir	6,500,000 fully paid ordinary shares

## 4. Details of present registered holders

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Locope	Locope	Locope	5,639,710 fully paid ordinary shares
Savoir	Savoir	Savoir	860,290 fully paid ordinary shares
Ronni David Chalmers and members of his immediate family	Locope	Locope	5,639,710 fully paid ordinary shares
Ronni David Chalmers and members of his immediate family	Savoir	Savoir	860,290 fully paid ordinary shares

## 5. Consideration

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Locope	14 July 2017		381,765 fully paid ordinary shares in CBG Asset Management Ltd (ACN 098 327 809) (CBG)	5,639,710 fully paid ordinary shares
Savoir	14 July 2017		58,235 fully paid ordinary shares in CBG	860,290 fully paid ordinary shares

## 6. Associates

Name and ACN/ARSN (if applicable)	Nature of association
Locope	Locope is a body corporate that is controlled by an entity that controls Savoir
Savoir	Savoir is a body corporate that is controlled by an entity that controls Locope

## 7. Addresses

Name	Address
Ronni David Chalmers and members of his immediate family	c/- Titan Partners, Level 3, 7 Macquarie Place, Sydney NSW 2000
Clime Investment Management Limited	Level 7, 1 Market Street, Sydney, NSW 2000
Locope	c/- Titan Partners, Level 3, 7 Macquarie Place, Sydney NSW 2000
Savoir	c/- Titan Partners, Level 3, 7 Macquarie Place, Sydney NSW 2000
CBG	Level 7, 1 Market Street, Sydney, NSW 2000