



## UPDATE TO COURIER MAIL ARTICLE

**ASX Announcement**

**18 July 2017**

LWP Technologies Limited (“LWP” or the “Company”) noted the article in today’s Courier Mail referring to the Company’s ongoing litigation with VVV Technologies Pty Limited (“VVV”) and Viktor Volkov (“Volkov”) and their application for costs to be awarded against LWP.

The Company confirms that it is vigorously defending the application for costs on an indemnity basis which is due to be heard on Friday 21 July 2017.

A further update to the market will be provided at the conclusion of Friday’s hearing.

– ENDS –

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**About LWP Technologies**

LWP Technologies Limited (LWP) is an Australian oil and gas technology company focused on commercialising next generation, fly-ash based, proppants for use in hydraulic fracturing of oil and gas wells globally. LWP is seeking to commercialise its proppants as a cost effective, superior alternative to bauxite and clay based ceramic proppants, typically used in hydraulic fracturing operations currently. The Company commenced proppant production from its pilot scale proppant manufacturing plant in Queensland, Australia, in Q3, 2015. LWP is seeking joint venture partners and/or licensees to commercialise its proppant product, and deliver significant returns to shareholders.