

**PERPETUAL  
EQUITY  
INVESTMENT  
COMPANY  
LIMITED**

ACN 601 406 419

All Registry communications to:  
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19 July 2017

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**Perpetual Equity Investment Company Limited (ASX: PIC) - Mandatory Direct Credit**

In accordance with Listing Rule 3.17, please find attached for release to the market, correspondence being sent to shareholders who have not provided bank details and do not participate in the Dividend Reinvestment Plan. The letter is regarding the implementation of mandatory direct credit for future dividend payments.

Yours faithfully

**Sylvie Dimarco**  
Company Secretary

19 July 2017

## **IMPORTANT CHANGES TO PAYMENT OF DIVIDENDS**

Dear Shareholder,

Perpetual Equity Investment Company Limited (the Company) is streamlining the way it pays dividends. Effective from the 2017 final dividend payment (expected to be paid in August 2017) cash payments to shareholders will only be made by direct credit to all shareholders with registered addresses in Australia.

The benefits of having the dividend paid by direct credit into your nominated account include:

- there is no delay in waiting for your cheque to be delivered in the mail;
- your funds are deposited on the date of payment and are cleared for immediate use;
- direct credit is a more secure and a safer method of receiving dividend payments; and
- you can elect to have your dividends paid either directly to your own bank account or any other nominated account in Australia.

### **What does this mean for shareholders?**

As you currently receive all or part of your dividend payments by cheque and your registered address is in Australia:

You need to provide your Australian nominated bank account to the Company's share registrar, Link Market Services (Link).

You can provide your bank details by going online at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au) Alternatively, complete the attached direct credit form and return via the business reply envelope included with this letter or fax or email the form to:

Email: [pic@linkmarketservices.com.au](mailto:pic@linkmarketservices.com.au) Fax: +61 2 987 0303

If you are already receiving all your payments electronically or via the Dividend Re-investment Plan (DRP), no further action is required.

### **What will happen to my payment if I do not provide my banking details?**

You will receive your dividend statement confirming the number of shares, the amount of the dividend, the date of payment and advice that the dividend is being held as your direct credit instructions have not been received. Your payment will be held in a non-interest accruing account until such time as you have provided Link with your Australian financial institution banking instructions at which time the dividend will be credited to your account.

## Electronic Communications

We take the opportunity to note the benefits from electronic communications. As an investor you will benefit from secure, convenient and prompt delivery of information by electing to receive your communications electronically. This helps reduce the impact on the environment and costs associated with printing and sending materials by mail. If you wish to receive electronic communications and you have not provided your email address to Link, please fill in the attached Email Collection Form or visit [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au) website to update your details.

Yours sincerely

A handwritten signature in black ink that reads "Nancy Fox". The signature is written in a cursive, flowing style.

Nancy Fox  
**Chairman and Non-executive Director**