ASX Announcement (ASX: MTO)



19 July 2017

Swann Insurance exit from motor dealers

MotorCycle Holdings Limited **(ASX:MTO)**, Australia's largest motorcycle dealership operator, announces its major insurance business partner, Swann Insurance, is withdrawing from selling its Motorcycle insurance products via the motorcycle dealer network, effective October 2017.

The Company (MTO) holds agencies with a number of alternative suppliers, so there will be no interruption to the sale of insurance products to customers.

As previously advised, ASIC is reviewing add-on insurance products in the auto industry. MotorCycle Holdings continues to investigate various avenues to mitigate any financial impact that may arise from ASIC's review.

For further information, please contact:

MotorCycle Holdings Limited

Mr David Ahmet Managing Director Phone: 0403 333 048

Email: dave@teammoto.com.au

Mr Bob Donovan Chief Financial Officer Phone: 0414 801 533

Email: cfo@mcholdings.com.au