Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/ Scheme	ALLIANCE AVIATION SERVICES		
ACN/ ARSN			
Details of substantial holder (1) Name	Renaissance Smaller Companies Pty I	Ltd	
•	103 874 102		
There was a change in the interests of the substar	ntial holder on	17/07/2017	
The previous notice was given to the company on		22/06/2017	
The previous notice was dated		20/06/2017	

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

	Number of securities		Person's votes (5)	
Class of securities (4)	Person's votes Voting power (5)		Person's votes	Voting power (5)
FPO	7,914,644	6.50%	6,467,802	5.31%

*Based on issued capital of 121,725,894 shares

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21/06/2017 - 17/07/2017		Disposal of 1,446,842 shares	Consideration for Disposal of Shares \$1,432,656	1,446,842 shares	1,446,842 shares

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of					
relevant		Person entitled to be registered			
interest	Registered Holder of securities	as holder (8)	Nature of relevant interest	Class and number of securities	Person's votes
See Schedule 1					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Renaissance Smaller Companies Pty Ltd	Level 23, 56 Pitt Street, Sydney, NSW, 2000

Signature					
Pri	int name	David Fleming	Capacity	Director	
S	ign here		Date	1 1	_

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a)
 any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eq. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Schedule 1 - Renaissance Smaller Companies Pty Ltd change in substantial holding for ALLIANCE AVIATION SERVICES Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities	
Renaissance Smaller Companies Pty Ltd	Power to (or to control) exercise vote and/or	Fully paid ordinary shares	6,467,802
	dispose of the securities as discretionary		
	investment managers or advisers of superannuation		
	funds, pooled superannuation trusts, managed		
	investment schemes and investment management		
	agreements		

Details of present registered holders

Holder of relevant interest	Registered holder of securities	Persons entitled to be a registered holder	Class and number of securities
Renaissance Smaller Companies Pty Ltd	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd	727,641 FPO
Renaissance Smaller Companies Pty Ltd	National Nominees Ltd	National Nominees Ltd	2,320,594 FPO
Renaissance Smaller Companies Pty Ltd	Northern Trust	Northern Trust	648,115 FPO
Renaissance Smaller Companies Pty Ltd	State Street Australia Limited	State Street Australia Limited	1,964,160 FPO
Renaissance Smaller Companies Pty Ltd	RBC Global Services Australia Pty Ltd	RBC Global Services Australia Pty Ltd	719,762 FPO
Renaissance Smaller Companies Pty Ltd	Farr Pty Ltd	Farr Pty Ltd	87,530 FPO