



Henry Morgan

Announcement

Henry Morgan Limited

ACN 602 041 770

20 July 2017

Establishment of a committee of non-interested directors

Henry Morgan Limited (ASX: HML) (**Company**) refers to its previous announcement of 26 May 2017 concerning the offer by John Bridgeman Limited and its related parties to acquire 100% of the shares held by the Company in JB Financial Group Ltd (the **Transaction**). The Company is pleased to announce that the Board has established a committee of non-interested directors (the **Committee**) to consider the Transaction.

The members of the Committee are Mr Peter Ziegler, Ms Vanessa Gunner, and Dr George Earl, all of whom are non-executive Directors of the Company. Mr Ziegler will act as Chairman of the Committee.

The duties of the Committee will include appointing an independent expert to prepare a report as to whether or not the Transaction is fair and reasonable as regards the disinterested shareholders of the Company, and convening a meeting of shareholders of the Company to consider whether or not to approve the Transaction for the purposes of the Corporations Act and the ASX Listing Rules.

The Company will make further announcements with respect to the progress of the Transaction as appropriate.

ENDS

Stuart McAuliffe

Managing Director

Henry Morgan Limited