



Pinnacle
INVESTMENT MANAGEMENT

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Sydney, NSW 2000

www.pinnacleinvestment.com.au

20 July 2017

By electronic lodgement

The Manager
Company Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Pinnacle Investment Management Group Limited (ASX: PNI) – Funds Under Management and Fund Inflows Update to 30 June 2017

Highlights

- FUM \$26.5 billion, up \$3.2 billion or 13.7% from 31 December 2016; and up \$6.8 billion or 34.3% from 30 June 2016
- Net inflows of \$2.5 billion between 1 January 2017 and 30 June 2017; and \$4.9 billion for the financial year to 30 June 2017
- \$2.5 billion of the \$4.9 billion net inflows for the year was retail, including two LICs

Funds Under Management ('FUM') in Pinnacle's affiliated investment managers were \$26.5 billion as at 30 June 2017; up \$1.5 billion or 6.1% from 31 March 2017; up \$3.2 billion or 13.7% from \$23.3 billion as at 31 December 2016; and up \$6.8 billion or 34.3% from \$19.8 billion as at 30 June 2016.

The \$1.5 billion increase in FUM during the three month period from 31 March 2017 to 30 June 2017 comprised \$1.2 billion of net inflows (\$0.8 billion of which was retail net inflows, including the \$0.3 billion LIC) and market movements/investment performance of \$0.3 billion.

The \$3.2 billion increase in FUM during the six month period from 31 December 2016 to 30 June 2017 comprised \$2.5 billion of net inflows (\$1.4 billion of which was retail net inflows) and market movements/investment performance of \$0.7 billion.


The \$6.8 billion increase in FUM for the financial year ended 30 June 2017 comprised net fund inflows of \$4.9 billion and market movements/investment performance of \$1.9 billion. \$2.5 billion of the \$4.9 billion total net inflows was retail net inflows, including the \$307 million raised in the Antipodes LIC, net of expenses, in October 2016 and the \$319 million raised in the Plato Income Maximiser LIC, net of expenses, in May 2017.

Since our previous announcement on 28 April 2017, the business has continued to perform in line with our expectations.

Pinnacle intends to announce its audited full year results for the 2017 financial year in late August 2017.

Please contact Ian Macoun on +61 2 8970 7700 if you require any further information.

Yours faithfully

A handwritten signature in black ink, appearing to be 'CK' followed by a long horizontal stroke.

Calvin Kwok
Company Secretary

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