

Tomatoes Enter Commercialisation Phase

ASX Announcement

21 July 2017

Highlights

- **Cherry tomatoes enter commercialisation phase.**
- **Multiple varieties ready for sale and distribution.**
- **Limited selected varieties available for sale to shareholders.**

Cherry tomatoes enter commercialisation phase ahead of schedule

Abundant Produce Ltd (ASX: ABT, "Abundant"), is pleased to announce that multiple tomato varieties have completed internal testing and are ready to be commercialised.

"We're six months ahead of schedule," Abundant General Manager Shanan Birkin said. "Tomatoes weren't scheduled for commercialisation until 2018. However, our breeders have utilised the greater capacity with the expanded greenhouse facilities located at Cobbitty, NSW (ASX announcement 11th May 2016). The expanded facilities are enabling the acceleration of plant breeding and commercialisation"

Five varieties ready for sale and distribution

"Five tomato varieties are available to Australian producers as F1 hybrid seeds," Shanan Birkin said. "Their unique sweetness and flavour profile are also available to our international distribution partner." (ASX announcement 19th June 2017)



The tomatoes were bred for:

- Flavour and sweetness
- Heat and cold tolerance
- Self pollination
- Colour
- Shape
- Agronomic and logistical characteristics



“Commercialisation of one tomato variety is a major opportunity, given the size of the tomato market. That Abundant has been able to progress five varieties into this expanding segment is an outstanding achievement,” said Graham Brown Abundant Executive Chairman.

Commenting further Ms Birkin said, “these varieties are now released both domestically and internationally. We know that the sweetness and unique flavour of these tomatoes are key consumer demand drivers sought by our international partner.

Two varieties named Nour and Miranda will be available for purchase via the Abundant Produce website (www.abundantproduce.com) in spring.

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About Abundant Produce Ltd

Abundant Produce Ltd (ASX: ABT) develops agricultural intellectual property, creating superior seeds and now producing skin care products based on natural vegetable extracts. Based in Sydney and Cobbitty (at the University of Sydney’s Plant Breeding Institute), Abundant breeds superior vegetable seeds for food producers, and vegetable plants for their active extracts. Abundant specialises in breeding hybrid greenhouse vegetables with better yield, disease resistance, temperature tolerance, taste, texture, colour and shape, developing innovative products to target demand for highly productive food crops that thrive in low-tech conditions.