

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	CHESSER RESOURCES LIMITED
ABN	14 118 619 042

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon O'Loughlin
Date of last notice	14 July 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(a) Yoix Pty Ltd (Director) (b) Lucille O'Loughlin (Spouse)
Date of change	20 July 2017

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No. of securities held prior to change	<p><u>Direct</u></p> <p>187,500 ordinary shares</p> <p><u>Indirect</u></p> <p>(a) Yoix Pty Ltd</p> <p>i. 600,000 unlisted options with an exercise price of \$0.06 and an expiry date of 31 December 2019.</p> <p>ii. 600,000 unlisted options with an exercise price of \$0.10 and an expiry date of 31 December 2020.</p> <p>iii. 625,000 ordinary shares</p> <p>(b) Lucille O'Loughlin</p> <p>i. 187,500 ordinary shares</p>
Class	Ordinary shares
Number acquired	<p><u>Direct</u></p> <p>62,500 fully paid ordinary shares</p> <p><u>Indirect</u></p> <p>(a) 208,334 fully paid ordinary shares</p> <p>(b) 62,500 fully paid ordinary shares</p>
Number disposed	Nil
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and estimated valuation</p>	\$0.04 per share pursuant to the 1 for 3 Entitlement Offer.

+ See chapter 19 for defined terms.

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No. of securities held after change	<p><u>Direct</u></p> <p>250,000 ordinary shares</p> <p><u>Indirect</u></p> <p>(a) <u>Yoix Pty Ltd</u></p> <p>i. 600,000 unlisted options with an exercise price of \$0.06 and an expiry date of 31 December 2019.</p> <p>ii. 600,000 unlisted options with an exercise price of \$0.10 and an expiry date of 31 December 2020.</p> <p>iii. 833,334 ordinary shares</p> <p>(b) <u>Lucille O'Loughlin</u></p> <p>ii. 250,000 ordinary shares</p>
<p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Ordinary shares: Acquisition is a deemed acquisition due to a change in Mr O'Loughlin's relationship with Lucille O'Loughlin on 18 April 2017. There was no underlying physical transaction in the ordinary shares.</p> <p>Unlisted options: Issue of options approved by shareholders on 13 June 2017.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	N/a

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Interest acquired	N/a
Interest disposed	N/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/a
Interest after change	N/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	No
If prior written clearance was provided, on what date was this provided?	No

⁺ See chapter 19 for defined terms.