



ASX ANNOUNCEMENT

24 July 2017

Kollakorn Completes Agreement with Isity Global

The Directors of Kollakorn Corporation Limited (ASX: KKL) are pleased to announce that following on from the approval by shareholders at the General Meeting held on the 30th of June 2017 (“**General Meeting**”), Kollakorn has signed the Purchase Agreement to acquire Isity Global Pte Limited.

The signing of the Agreement followed the unanimous approval of the acquisition by Isity shareholders.

Isity is a private company based in Singapore, operating in the Asia Pacific market, with a focus on Buildings and Public Infrastructure Facilities (“Smart Cities”). Isity owns and operates a wholly owned subsidiary in China and has developed a pipeline of projects in most of the large Asian countries and Australia

The Directors also report that all the share issues and the consolidation of the shares approved at the General Meeting have been completed apart from the Share Placement, news of which is expected shortly.



Riad Tayeh
Chairman