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24 July 2017

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir or Madam

Off-market takeover offer for Royal Wolf Holdings Limited

We act for GFN Asia Pacific Holdings Pty Ltd (ACN 620 127 791), a wholly owned subsidiary of General Finance Corporation (NASDAQ: GFN) (**GFN**). We refer to the off-market takeover offer by GFN to acquire all of the shares in Royal Wolf Holdings Limited (ACN 121 226 793) (**Royal Wolf**) (ASX: RWH) in which GFN or its associate does not already have a relevant interest (**Offer**). The bidder's statement in respect of the Offer was released on ASX on 19 July 2017 (**Bidder's Statement**).

Pursuant to item 8 of section 633(1) of the *Corporations Act 2001* (Cth) (**Corporations Act**), we hereby give notice on behalf of GFN that the Bidder's Statement and the Offers dated 24 July 2017 have been sent to all persons who held Royal Wolf shares as at 7.00pm (Sydney time) on 19 July 2017 (being the date set by GFN under section 633(2) of the *Corporations Act*).

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Peter Cook', written over a light blue circular stamp.

Peter Cook
Partner
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GFN Asia Pacific Holdings Pty Ltd

ACN 620 127 791

(the Company)

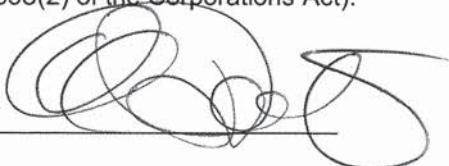
NOTICE OF OFFERS SENT TO ROYAL WOLF SHAREHOLDERS

TO: ASX Limited

DATE: 24 July 2017

Pursuant to item 8 of section 633(1) of the *Corporations Act* 2001 (Cth) (**Corporations Act**), the Company gives notice that it has today completed sending its bidder's statement dated 19 July 2017 (**Bidder's Statement**) (which contains an offer dated 24 July 2017) (**Offer**) to all persons registered as the holder of shares in Royal Wolf Holdings Limited (**Royal Wolf**) in the register of Royal Wolf shareholders as at 7:00pm (Sydney time) on 19 July 2017 (being the date set by the Company under section 633(2) of the *Corporations Act*).

Signed: _____



Name: Charles Barrantes, Director