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ASX Market Announcements Australian Stock Exchange Limited via ASX Online

OUR PLAN TO DELIVER POTENTIALLY UP TO \$1 BILLION OF ADDITIONAL VALUE FOR ALL ARDENT SECURITY HOLDERS

Ariadne Australia Ltd and its associates ("Ariadne") advise that they have written to the stapled security holders of Ardent Leisure Group (ASX: AAD) to outline their plan to deliver a substantial uplift in value for all Ardent security holders.

Given the material nature of Ariadne's investment in Ardent, a copy of the strategy materials may be accessed at http://fixardent.com.au/announcements/.

Shareholders are also encouraged to visit http://www.fixardent.com.au/ for further information relating to the upcoming general meeting of Ardent Leisure Limited and our views on and strategy for Ardent.

ENDS

For further information please contact: **Dr Gary Weiss Executive Director** +61 2 8227 5500