



KOON HOLDINGS LIMITED
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)
(COMPANY REGISTRATION NO. 200303284M)
(ARBN 105 734 709)

RESULTS OF EXTRAORDINARY GENERAL MEETING (“EGM”)

The Board of Directors of Koon Holdings Limited (the “Company”) is pleased to announce that at the EGM of the Company held on 25 July 2017, all resolutions relating to matters as set out in the Notice of EGM were duly passed.

The poll results in respect of the resolutions proposed at the EGM are as follows:

Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u>					
Acquisition of Stone Dumping Barge.	29,096,631	29,096,631	100.00	0	0.00
<u>Ordinary Resolution 2</u>					
Rental of Machinery, Equipment, Tugs and Barges.	29,096,631	29,096,631	100.00	0	0.00

Mr Ang Sin Liu and Mr Ang Ah Nui, who are associates of a party to the transactions contemplated under Ordinary Resolution 1 and Ordinary Resolution 2, and their respective associates had abstained from voting on Ordinary Resolution 1 and Ordinary Resolution 2.

Ardent Business Advisory Pte. Ltd. was appointed as the scrutineers for the polls conducted at the EGM.

BY ORDER OF THE BOARD

Yuen Kai Wing
Managing Director
25 July 2017