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## ASX / MEDIA RELEASE

### Changes to Tanzania Mining Legislation

Bounty Oil & Gas NL (Bounty) refers to various reports on changes to mining and mineral export legislation recently passed by the Parliament of the Republic of Tanzania.

Bounty's JV Operations are exclusively in the petroleum (including gas) sector and are unaffected by these changes.

*Bounty is an Australian ASX listed oil producer and explorer (ASX Code: BUY). Its core petroleum production and exploration assets are located in the Cooper/Eromanga Basins and in the Surat Basin in Queensland and South Australia. It also holds oil exploration interests in Western Australia. Its growth assets are spread over a number of high impact projects in Australia and Tanzania where it is exploring for oil and gas. In Australia it holds 100% of AC/P32 in the Timor Sea with the 500mmbbl OOIP Azalea Prospect as its first drill target and a 15% interest in PEP 11 offshore Sydney Basin.*

*Bounty has gas development permits in Tanzania where it is a participant in the Kiliwani North Gas Field development and the Nyuni Exploration Licence.*

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