

27 July 2017

Institutional Placement Cleansing Notice

Metro Mining Limited (**ASX: MMI**) (**Metro**) today issued 201,040,612 fully paid ordinary shares in Metro (**Shares**) to institutional and sophisticated investors, as outlined in Metro's announcement of 19 July 2017.

Metro issued the Shares without disclosure to investors under section 708A(5) *Corporations Act 2001* (Cth) (**Corporations Act**).

Details of the Shares

| | |
|--------------------------------------|----------------------------|
| Class of Shares | Fully paid ordinary shares |
| ASX code of the Shares | MMI |
| Date of the issue | 27 July 2017 |
| Total number of Shares issued | 201,040,612 Shares |

As required by section 708A (6) *Corporations Act*, Metro advises:

- (a) the Shares were issued without disclosure to investors under part 6D.2 *Corporations Act*;
- (b) this notice is being given under section 708A(5)(e) *Corporations Act*;
- (c) as at the date of this notice, Metro has complied with:
 - (i) the provisions of chapter 2M *Corporations Act* as they apply to Metro; and
 - (ii) section 674 *Corporations Act*; and
- (d) as at the date of this notice, there is no information that is 'excluded information' (within the meaning of sections 708A(7) and 708A(8) *Corporations Act*) to be disclosed under section 708A(6)(e) *Corporations Act*.

Signed for and on behalf of Metro:



Scott Waddell
Company Secretary