

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme Eastern Iron LimitedACN/ARSN 126 678 037**1. Details of substantial holder (1)**Name Variscan Mines LimitedACN/ARSN (if applicable) 16 003 254 395The holder ceased to be a substantial holder on 26/07/2017The previous notice was given to the company on 18/07/2017The previous notice was dated 18/07/2017**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
27/07/17	Variscan	Sale of Shares	\$339,000	Ordinary Shares	(40,357,142)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

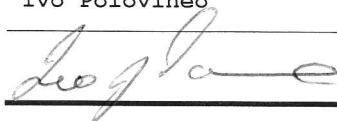
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Variscan Mines Limited	Level, 80 Chandos Street, St Leonards NSW 2065

Signatureprint name Ivo Polovineocapacity Secretary

sign here


date 27/07/2017