

ASX Company Announcements Platform

27 July 2017

Dear Sir/Madam

Lapse of Performance Rights

Please be advised that performance rights issued in November 2014 reached the end of their vesting period on 30 June 2017. Following the release of the 2017 results the performance rights now lapse.

The change only impacts unvested performance rights. There is no change to ordinary shares.

The table below summarises the new position.

	As per previous App 3B	New position
Ordinary shares	11,097,972	11,097,972
Performance Rights	285,500	208,500

Yours sincerely



Steven McGregor
Finance Director