



ASX RELEASE

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Quarterly Activities Report June 2017

Marquee Resources Limited (“Marquee Resources” or “the company”) (ASX:MQR) is pleased to release the Quarterly Activities Report for June 2017.

Marquee Resources spent considerable time and effort during the quarter preparing for its maiden drilling program at its Clayton Valley Lithium Project in Nevada, USA. In mid June the company was informed that it had satisfied all clearances required by the Bureau of Land Management (BLM) and was issued the drilling permits for the project.

Following receipt of the permits, the company’s contracted drilling company, Harris Exploration Drilling and Associates, began mobilising the rig to the site and drilling officially commenced post quarter end in early July.

Drilling progress was initially slower than had been envisaged due to circumstances outside of the company’s control, however things have now returned to expected timelines and we will report to the market once conclusion of the drilling program occurs and when results from this program come to hand.

During the quarter Marquee Resources continued to review a large number of potential resource acquisitions with a particular focus on brownfields exploration and production assets. The company is now in advanced negotiations with regard to a particular transaction and will update the market if and when required.

The cash balance as at 30 June 2017 is \$2.697m.

Managing Director Charles Thomas commented:

“The company is extremely pleased with the progress that was made during the quarter in securing the necessary permits that have allowed us to undertake our maiden drill program at the Clayton Valley Lithium Project.”

“All things going to plan, we should have results from this exploration program in the next month and I look forward to reporting these results as they come to hand.”



For further information please contact:

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