

31 July 2017

360 Capital Group (TGP) Notes Next DC \$1.87 Bid for Asia Pacific Data Centres (AJD)

360 Capital Group (ASX TGP) notes the increased offer by Next DC (ASX NXT) this morning. We note the Next DC price is not expressed to be final and therefore Next DC is capable of increasing the offer price.

360 Capital has signed a confidentiality agreement and expects to commence due diligence today, which is estimated to take a maximum of three weeks.

The assets within the AJD portfolio are very strategic and are attractive not only to Next DC, but also other global data centre operators and data centre investors. 360 Capital will continue to access its options with regard to its stake in AJD.

360 Capital will keep the market updated on its progress during or at the end of the due diligence period.

More information on the Group can be found on the ASX's website at www.asx.com.au using the Group's ASX code "TGP", on the Group's website www.360capital.com.au, by calling the 360 Capital investor enquiry line on 1300 082 130 or emailing investor.relations@360capital.com.au

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About 360 Capital Group (ASX: TGP)

360 Capital Group is an ASX-listed, property investment and funds management group concentrating on strategic investment and active investment management of property assets. The Group actively invests in direct property assets, property securities, real estate debt and various corporate real estate investments within Australian real estate markets on a private and public equity basis.