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100th shipset of C-130J wing flaps delivered Strong performance a platform for future growth

Sydney, 31 July 2017 –Quickstep Holdings Limited (ASX:QHL), the manufacturer of advanced carbon fibre composites, announced that it delivered the 100th shipset of wing flaps for the C-130J transport aircraft, under its existing contract with Lockheed Martin.

Quickstep has an existing multiyear contract in place with Lockheed Martin to provide wing flaps for the C-130J through to 2019, and a successful supply relationship. Quickstep has delivered all its contracted C-130J parts 100 percent on time, while meeting the high quality standards required by Lockheed Martin, resulting in positive customer feedback on Quickstep's performance to-date on the C-130J program.

Quickstep's chief executive officer and managing director, Mark Burgess said, "We are a proud supplier to Lockheed Martin on this critical global program and delighted to have delivered our 100th shipset of C-130J wing flaps. Lockheed Martin, through its support of sustainable industry development in Australia, allows us to continue to develop world-class competencies necessary to be both globally competitive and export ready, and in the future this may include extending our scope of supply on the C-130J/LM-100J platforms."

Quickstep also supplies a number of composite parts for the F-35 Lightning II Joint Strike Fighter jet and has recently completed a planned A\$10 million capital expansion of its Aerospace Manufacturing facilities in Bankstown, taking the total investment made at the site to around A\$30 million, providing Quickstep with further production capacity to support projected growth in F-35 production volumes and to take on addition manufacturing volumes at the facility.

Mark Burgess stated, "The outlook for Quickstep is strong, and we anticipate improved efficiency from our C-130J and growing JSF production programs. In addition, we have opportunities to deliver incremental growth across our complete product portfolio."

Quickstep will provide the market with a further update on its growth strategy in August 2017, in addition to normal reporting activities.

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Background on Quickstep Holdings Limited

Quickstep Holdings Limited (ASX: QHL) is an Australian publicly listed company, at the forefront of advanced composites manufacturing and technology development. Quickstep is the largest independent aerospace-grade advanced composite manufacturer in Australia, partnering with some of the world's largest Aerospace/Defence organisations including: Lockheed Martin, Northrop Grumman, BAE Systems, as well as Victorian-based Marand Precision Engineering.

Quickstep operates from state-of-the-art aerospace manufacturing facilities at Bankstown Airport in Sydney, NSW; a recently established site for the advanced manufacturing of composite parts and R&D/ process development centre in Waurn Ponds, Victoria; and a development and customer support operation in Munich, Germany.

Quickstep is an approved supplier for the international F-35 Lightning II Joint Strike Fighter (JSF) program - the largest military aerospace program in the world, valued in excess of US\$300 billion worldwide. The company has also been selected by Lockheed Martin as the sole supplier of composite wing flaps for the C-130J "Super Hercules" military and commercial LM-100J transport aircraft.

Quickstep has developed significant capabilities and expertise in the production of automotive and aerospace grade, advanced composite components, using both conventional autoclave-based manufacturing and leading out-of-autoclave production technologies (developed in-house and patented).

For further information:

Investors

Mark Burgess – Managing Director Quickstep Holdings Limited Telephone: +61-2 9774 0300

E: <u>mburgess@quickstep.com.au</u> or: Visit www.quickstep.com.au

<u>Media</u>

Ashley Rambukwella / Antonino Blancato Financial & Corporate Relations Telephone: +61 2 8264 1004 / 0407 231 282 or +61 2 8264 1009 / 0410 448 577 E: <u>a.rambukwella@fcr.com.au</u> or <u>a.blancato@fcr.com.au</u>